

The Glendale Lyceum  
865 Congress Avenue  
Glendale, Ohio 45246

Presorted Standard  
U.S. Postage  
Paid  
Cincinnati, Ohio  
Permit No. 03922

**THE GLENDALE LYCEUM  
ANNUAL REPORT**

**2006**

This booklet was prepared for the use of the Glendale  
Lyceum Membership only.

January 2007  
The Glendale Lyceum  
865 Congress Avenue  
Glendale, Ohio 45246  
(513)771-8383

## **The 2006 Board of Directors**

President	Mike Burnham
1st Vice President/Membership	Helene Gruber
2nd Vice President and H&G	Randy Green
ABC and Secretary	Wes Lower
Treasurer	Bob Simpson
Pool	Ralph Winterhalter
Youth, Education and Drama	Tom Breidenstein
Sports	Bob Kooris
Entertainment	Judy Skyllingstad

## **PRESIDENT'S REPORT**

I am honored to submit the President's Annual Report of the Glendale Lyceum for 2006. I will leave most of the details to the reports that follow. We have been blessed with a very diligent, hard working Board this year, and I am grateful for that. They committed early on to completing my one broad goal for the year – to complete the year with the Lyceum in better condition than we found it. I will leave it up to you, the members, to judge how successful we were in achieving that goal.

Membership drives the Lyceum forward and members are the life blood of the Lyceum. Your board committed to work hard to reverse our recent downward trend in membership and the numbers speak for themselves. Since all of our activities are member sponsored and run, new membership brings new ideas and new activities into the organization. Success on the Entertainment, Sports and YED side is measured objectively by attendance at events, and subjectively by the feedback we get. Attendance at several of our events set recent records this year. The pool activity picked up and the courts, while still relatively quiet, saw renewed interest. Regarding feedback, the positive comments we received this year far outweighed the negative. That is either because we did a fairly good job or because most of you know that if you come to criticize, that's the same as volunteering to run the next event! But seriously, we have tried to listen and learn from all of your comments. It is impossible to please everyone all of the time, but compliments tell us what we should be doing more of, and concerns tell us where we may need to try tweaking some things.

I believe that we have three very valuable assets at the Lyceum. I feel that it is this convergence of these three very valuable assets that makes our Glendale Lyceum unique. The first is you, the members (see above). The second is our building and grounds. Thanks to those Boards that have come before us, we have beautiful facilities. Your Board took their guardianship of those facilities to heart this year. We embarked on several difficult projects to enhance our house and grounds. I commend the Board on their efforts in this area and I hope you appreciate the hard work it takes to deal with "this old house".

The third asset may be at least as valuable as the other two, and that is our endowment of P&G stock. But without the membership and the facilities, this asset would be worthless to the Lyceum. Your Board took its fiduciary responsibility seriously this year. Our philosophy has been to judiciously sell small stakes of our stock portfolio to make sure that we continue to invest in our house and grounds for our members.

On behalf of the Board, thanks to all of you members for making the Lyceum the great place that it is. Also, thanks to Jane and her terrific staff for handling the day-to-day stuff that makes the Board's life easier and enhances the facility for member enjoyment.

Mike Burnham – President, 2006

**The Glendale Lyceum  
Balance Sheet  
As of December 31, 2006**

**Assets**

<b>Current Assets</b>	
Total Checking/Savings	\$ 40,019
Total Accounts Receivable	\$ 22,895
 Total Currents Assets	 \$ 62,914
Total Fixed Assets	\$ 663,752
Total Other Assets/Stock	\$2,615,553
 Total Assets	 \$3,342,219

**Liabilities and Equity**

<b>Liabilities</b>	
Total Current Liabilities	\$ 170
Total Long Term Liabilities	\$ 260,821
Total Liabilities	\$ 260,991
 <b>Equity</b>	
Total Equity	\$3,081,228
 Total Liabilities and Equity	 \$3,342,219

**MEMBERSHIP REPORT**

	Senior	Ret	Hon.	Junior	SubJr	Minor	OOT	Total
Dec'05	242	40	58	28	105	26	9	508
Dec'06	265	45	63	38	103	28	10	552

2006 was a robust year for membership changes. The Board committed early in the year to a proactive aggressive plan to generate new members and improve the operating income of the club. The key components of the plan included:

1. Reduced initiation fees for ages 34 and under to attract young families
2. Payment plan (4 quarterly installments) for initiation fees
3. Directors ability to co-sponsor applicants, reward benefits (below) excluded
4. Open House in May with direct invitation mailing to recent Glendale residents
5. Quarterly Meet the Board parties to encourage Sponsorship
6. Member Rewards program (free event pass and trip drawing) to encourage Sponsorship
7. Promotional application packet for prospective candidates

The Board's initiatives met with very positive outcomes for Membership:

- 24 new families joined the club, bringing us to 222 families total
- 10 individuals were reinstated, including 4 Honorary members
- 35 new Senior Members were added (8 under the age of 34)
- 2 new Retired Members were added
- 19 new children are enjoying the spirit of the club

While we experienced growth, we also lost 10 Senior/ Retired members, 3 Junior Members and 2 families to out of state.

It was a productive and healthy year for Membership. I remind everyone that we continue to be a member driven club, and your sponsorship and participation in maintaining membership numbers is key to our continued success.

Thank you for the opportunity to serve as your Membership Director. It has been my pleasure.

Helene Gruber

## Pool Report

The Lyceum pool had another successful summer. We had great summer weather, which warmed-up the pool in early June. The lifeguards did a great job under the direction of Jane Jackson and we had practically a full staff of veteran guards. The most important thing is safety and we had no injuries.

We had a nice Saturday Night Pool party in August and I recommend we do this each month in the summer. We held our cost under our budget but this coming summer there will be additional expenses on filling the pool and fixing some of the cracks surrounding the pool. The attendance was up once again and we need to keep improving on that. We look forward to having many of the guards return next year and having another great summer.

The Pool Guy  
Ralph

### **Asset Position:**

Our cash position on December 31, 2006 was \$40,019. Our short-term assets less short-term liabilities are about \$13,000 less than at year-end 2005.

Our current bank debt is \$265,367 which is down \$32,365 from year-end 2005. The previous bank loan matured, and was refinanced in September 2006 with National City. Our new loan carries a fixed rate (previous was floating rate) with a ten year term (previous was a balloon) and no pre-payment penalty. This structure produced a somewhat lower monthly payment, and should provide us with the flexibility to respond to a lower rate environment or P&G stock appreciation in the future.

We also renewed our property insurance policy under materially different terms. We increased the insured value of our properties to \$2.9 million from \$1.6 million based on an insurance inspection/valuation. Our new policy provides agreed value coverage (no coinsurance penalty) and an increased deductible (from \$500 to \$2500). The insurance inspector also made several recommendations regarding storage/housekeeping, fire detection, and emergency planning that the Board has/is addressing.

At year-end, our stock portfolio was valued at \$2,615,553, an increase of \$210,699 over 2005.

### **Outlook:**

Current membership and rental levels are nearly adequate to achieve a break-even profitability on an operating basis. Our facilities are in relatively good condition. However, as is the case with older buildings, they will continue to require significant ongoing maintenance and upgrade to meet future needs of the membership. We are fortunate in this regard to have a well funded endowment. Dividend income and modest periodic stock sales from our portfolio appear to be sufficient to fund any foreseeable maintenance and capital projects while maintaining the long-term value of the endowment.

Bob Simpson

## TREASURER'S REPORT

2005 was a favorable financial year for the Lyceum. Due to increased membership and the performance of our P&G stock holdings, we both maintained and enhanced our physical plant and increased our overall financial position over 2005.

### **Operating Performance:**

The above statement notwithstanding, 2006 net loss of \$63,031 was \$49,743 worse than 2005 performance. This loss is comprised of two parts: operating and non-operating accounts.

The operating loss was \$2,337, about equal to 2005 performance. Both operating revenue and expense increased about \$8,000 over 2005. Revenue increases in dues and entertainment were offset by a decrease in rental revenue and increases in house and grounds, YED, and functions expenses. Sports and overhead expenses declined.

The non-operating loss was \$60,695, a deterioration of \$49,763 versus 2005. Revenue declined \$4,788 even with gains in initiation fees and dividends. Additionally, one-time expenses and capital expenditures increased by about \$65,000 over 2005.

### **Cash Flow and Capital Expenditures:**

We generated \$27,100 of positive cash flow from operations in 2006 which was about equal to 2005. Additionally, we sold \$49,498 of P&G stock to fund capital projects. As mentioned above, capital expenditures and other one-time expenses increased materially in 2006. Some of the major items were: stabilization piers for the building, driveway repairs and upgrades, replacement water heater, electrical upgrades, paddle tennis court recoating, and kitchen fire suppression system upgrades.

The Board has engaged in long-term capital project planning. We estimate that approximately \$75,000 will need to be budgeted annually for major capital upgrades and repairs. Projects under consideration for the next three years include: fire alarm, attic insulation, window replacement, landscaping, pool deck repairs, paddle court resurfacing, exterior painting, and acoustic upgrades for the sun and tea room.

## ENTERTAINMENT

A variety of entertainment events were enjoyed by Lyceum members in 2006. Ten main events were held with approximate attendance of 800. Fourteen T.G.I.F.s were well-attended averaging 60 weekly attendees. Over a hundred Lyceum members volunteered their time and talents.

In early February, members enjoyed the Super Bowl on the Lyceum's big screen T.V. along with a grilled T.G.I.F.-style meal. In late February, Directors treated Lyceum members who had volunteered their time during the previous year to the annual Member Volunteer Appreciation Cocktail Party. A raffle was held and several volunteers received a variety of gifts and prizes.

The first May Festivus brought in a group of adventurous Lyceum members who enjoyed a celebration of spring along with a delicious meal, frolic and fun. In late May, the Memorial Day picnic jumpstarted the summer season. A record attendance of 230 members enjoyed this annual event complete, as always, with wonderful food, drink and camaraderie. The ever-popular T.G.I.F. gatherings continued to be a Lyceum fixture event, bringing together a diverse crowd of all ages.

The traditional 4<sup>th</sup> of July Picnic Celebration with family camp out and Polar Bear Dip was again very popular and well-attended, despite the rain. Fireworks were enjoyed by all, through a cooperative Village and Lyceum arrangement. An "old-fashioned" Labor Day picnic along with the second annual corn-hole event brought the summer to a close, again with great success. The beautiful autumnal weather inspired an "Oktoberfest T.G.I.F./Potluck. A lovely evening was enjoyed by a large group of Lyceum members. October continued to be a busy month with the Keene-land Road Trip. A chartered bus was filled with folks who enjoyed the beautiful venue and good company. The culminating event of the entertainment season was the New Year's Eve celebration. This innovative and festive celebration brought in the last day of the year with great aplomb.

The foregoing events would not have been possible without the time, effort and commitment of hundreds of Lyceum members. These dedicated members donated their time, energy and creativity to provide entertainment for fellow Lyceum members. The volunteers truly embody the spirit of volunteerism as in the proverb: "*One hand alone does not clap.*" My sincere appreciation to those who volunteered for an entertainment committee. I encourage everyone to become involved in helping to plan a Lyceum entertainment

Respectfully Submitted,  
*Judy Skyllingstad*

## SPORTS 2006

When summarizing the Sports' program at the Lyceum one really has to pay special attention to the people who make it possible. Without our fantastic membership stepping up and helping to organize these events, they simply could not occur.

In January, we hosted the Mens' Division II platform tennis tournament as well as the City Mixed Doubles Tourney.

In March, Stephanie Besl and Christie Reilly assisted me in running the annual club platform tennis tournament.

Eva Plattenburg and Stephanie Besl captained and organized the A and B divisions for Womens' Spring tennis league, while Craig Simonson rallied the guys together to participate in the Ohio Valley Interclub Tennis League.

Ted Plattenburg again captained the Lyceum participants in the invitational Bunis Cup tennis tournament.

Boys' and Girls' interclub tennis was coordinated and coached by our tennis pro, Rob Caress.

The annual club tennis tournament is the biggest Sports event of the summer. Competition begins in June and the final matches are held on the 4<sup>th</sup> of July. Many hours of organization and preparation culminate in a festive day-long tennis marathon that begins with champagne and strawberries and finishes with the finalists receiving trophies during the holiday picnic. Once again, huge thanks go to Dede Brinker and Steve and Heather Geary, for pulling this multi-faceted event together.

The Golf Scramble this year was bigger and better than ever and run without a hitch, as usual, by Pat Klaus. Mike Fasoldt has already volunteered to carry on this tradition.

Repeating his stellar performance of 2005, Allen Dohan once again took on the daunting task of organizing and running the Mike Stewart Invitational, a USTA-sanctioned tournament with nationally-ranked players attending from all over the region.

## Rentals & By-Laws Report

### **Rentals**

Member rentals	23
Non-member rentals	17
Business rentals	6
Pool and Multi-Purpose Building rentals	8
Lyceum functions	56

### **By-Laws**

In 2006 there were several changes to the by-laws:

- Article II Section 2 was amended to allow board members to sponsor prospective members
- Article II Section 2 was amended to clarify Fast Track applications and initiation fee payments.
- Initial fees for senior members ages 22 to 34 was reduced.
- Article V Section 1 was amended to define the role of the Rentals and By-Laws chairman.
- Article II Section 1 was amended to redefine honorary member status.

### **Audit**

On January 5, 2007 Mike Burnham and I completed the audit of the safe deposit box at the Fifth Third Bank in Glendale. The contents were found to be in order and a copy of the inventory is on file in the Lyceum office. Contents include the original Glendale Lyceum Constitution; the Articles of Incorporation; original Procter & Gamble stock certificates; and other documents, correspondence and contracts pertaining to the establishment of the Glendale Lyceum.

Respectfully submitted,

Wes Lower



## **2006 House and Grounds Report**

We are blessed to have the incredible Lyceum building and grounds. Our stewardship will ensure it is available for future generations of members. During my two years as H&G Director I believe we have completed maintenance maintaining the Lyceum's functionality and beauty. We also made improvements enhancing the Lyceum experience for our members, guests and renters.

### **Key improvements made during 2006 were:**

- Main building foundation stabilized with 10 piers under the Portico, NE corner of building, side entrance.
- Side entrance post - new footer installed.
- Installed pavers under portico & side entrance
- Kitchen fire suppression system replaced and upgraded.
- Driveway to dock widened, driveway and parking lot repaved.
- High efficiency water heater installed.
- Main building water shut off valve system improved.
- Ceiling fan installed in shelter.
- Sump pump installed under main building backflow valves to eliminate basement flooding
- Electric in kitchen upgraded.

### **During 2006 maintenance completed included:**

- Patio drain lines power augered and clean out installed.
- Tree pruning, and five dead trees removed, stumps ground out.
- Multi-purpose building roof leak repaired.
- Dock hand rail repaired.
- Conduit for future squash hut electric installed under driveway.
- Office AC/Heater replaced.
- Backflow valves in main building rebuilt.
- Several electrical problems repaired.

### **Key improvements planned for 2007 include:**

- New multi-purpose building couch & loveseat.
- Upgrade electrical grounding in main building, check loads on all circuits and map electric system.
- Replace the landscaping on circle and around the building.
- Improve the patio entrance.
- Renovate patio gutter system to eliminate patio flooding.
- Improve energy efficiency by insulating the attic, replacing basement windows

Randy Green

Platform tennis began again in October bringing our year full circle. This year's captains are: Rich Reilly, Dan Mott, Dan Vickers, Steve Geary, Bett Kooris and Glenna Knapp.

Along with the events initiated by the Lyceum, we also occasionally have events conceived and organized by members who see a need and fill it. Kevin Malloy and his daughters, Mary and Loretta, along with others, succeeded in getting horse-shoe pits installed in the lawn between the clay and omni-courts. For several years now, Ashley and Mike Todd, along with Eva and Ted Plattenburg, have organized paddle clinics for kids and for the past four years have run a parent/child city-wide tournament. Dan Vickers stepped up to organize and run two early fall platform events to encourage new members and former players to participate. Lyceum members are always encouraged to bring fresh ideas to the Board to enhance the enjoyment of the facilities and to foster more participation in club-wide events.

Some physical improvements were initiated in 2006 as well as dealing with the ever-present maintenance issues. The center platform court was stripped to the bare metal and repainted. The other courts were cleaned and touched-up as needed. New wind screens have been purchased and are scheduled to be installed soon. New furniture was delivered January 10<sup>th</sup> for the multi-purpose building. We've changed the décor from frat house basement to sports clubhouse. Next spring we'll be tackling drainage issues at the clay tennis courts and repainting one more platform court.

In retrospect, 2006 was a successful year for sports at the Lyceum and I am grateful for all the members who made it so.

Respectfully submitted,

Bob Kooris, Sports Chairman

## **Youth, Education and Drama (YED) Report**

### **Kids Camp**

The Lyceum was very fortunate this year to have Lauren Wright return as Camp Director for the fourth straight year. As in years past, she supervised numerous junior members (counselors and “happy helpers”) as they helped our youngest members with arts, crafts, tennis, swimming and games all across the Lyceum grounds. The Camp was conducted during six weeks in June and July. Lauren has committed to return as Camp Director next year, to the delight of parents and children (and the 2007 YED Director).

### **Children’s Activities**

There was a full slate of children’s activities in 2006, beginning on April 15 with the annual Easter Egg Hunt and breakfast. December was busy – Breakfast with Santa on the 9<sup>th</sup>, and the Christmas Cookie Workshop on the 17<sup>th</sup>. The YED Director is always open to suggestions for new activities to engage the youngest members of the Lyceum (kids’ movie night coupled with parents’ night out? structured play dates?), but must rely upon the volunteer efforts of the membership.

### **Dinner of the Month**

Dinners of the Month started off slowly in 2006, but finished the year with renewed vigor. With no dinners in January and February, the March DOM was very well attended, thanks to the Drama Club and “Love Letters.” April and May were quiet months (a wine tasting in May was canceled for lack of response). During the DOM “off season,” a group of members with a love of DOM met to discuss the future of this Lyceum tradition. The result was a new “Program Committee” dedicated to the Lyceum’s Mission Statement “. . . to promote higher education, to promote social and friendly relations among its members, and to provide literary, musical and social entertainment for them. . . .” This hard-working committee presented a program about Cincinnati’s ghosts in October, organized a memorable evening celebrating Lyceum connections with the Cincinnati Bengals in November, and hosted the Drama Club production of “Christmas with Anton” in December. This committee also has a full slate of DOMs for the Winter and Spring of 2007 (including jazz in January, a revue of historical Lyceum drama productions in February, and an exposition of Reds’ baseball heritage in March, plus the promise of a national political leader in April and Op-

era in May). Undoubtedly, this vibrant committee will keep DOM strong throughout the second half of 2007 and into 2008. However, like every other Lyceum organization, DOM needs your help.

### **Book Club**

The Book Club is also dedicated to the Lyceum Mission Statement. The first Wednesday of every month finds the Book Club in the Lyceum Library. Lively discussion, debate and review are led each month by a different member. In March, guest author Jack Kerley led the discussion. The Book Club has already published its reading list for 2007 in advance of another successful and enjoyable year.

### **Gourmet Club**

An unusually large and enthusiastic group of people participate in this very popular club. The Club grew from members 40 in 2005 to 60 in 2006! They meet periodically to share good food and even better company. 2007 promises to be great year for this group.

### **Drama Club**

Drama Club was active this year, with 2 productions to entertain the members and general public. “Love Letters” was put on in March, and “Christmas with Anton” in December. In between, the Drama Club had an organizational / recruiting cocktail party on April 28. The Club is currently considering a Spring ’07 production, and is always open to suggestions, new members, and volunteer efforts. Thanks to all of the talented members, cast and crew of this Club.

### **Other**

A Grandmother / Mother / Daughter Holiday Tea was held on December 3, and was attended by approximately 38 young ladies. The success of this event may be the impetus for a Mother’s Day ’07 Tea. In 2006, the Lyceum offered yoga instruction from member Mary Ann Montgomery. Unfortunately, this offering did not receive the anticipated response, and was cancelled. Nonetheless, the Lyceum Board in general, and the YED Director in particular, are always open to try new things to serve the Youth, Education, and Drama needs of this organization.

Respectfully submitted,  
Tom Breidenstein  
2206 YED Director