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ANNUAL REPORT

THE GLENDALE LYCEUM

2010



This booklet was prepared for the use of the Glendale Lyceum Membership only.

January 2011 The Glendale Lyceum 865 Congress Avenue Glendale, Ohio 45246 (513)771-8383 glyceum@fuse.net

Youth Education and Drama (YED)

would arrive to hear their Christmas wishes.

The Children's Cookie Class was another holiday event that inspired our young children to become better bakers, icers, and discriminate cookie eaters!

EDUCATION & DRAMA continued to thrive in 2010 with monthly book club, and a knitting club (Knit Happens) that began in November. We all got to enjoy intense drama with the performance of "Twelve Angry Men" on our stage in May, with most of these thespians being our own or future members. The Lyceum Dinner Club continues to bring together twenty four of our food and wine connoisseurs to experiment and taste new and exciting cuisine.

Dinners of the Month brought a new array of speakers and performers to inform, educate, entertain, feed or just plain delight our members and their guests.

- February Mardi Gras theme what a fun party!
- March Thane Maynard from the Cincinnati Zoo, along with several of his "friends"
- April Paul Daugherty, sports writer for the Cincinnati Enquirer who told it like it is and answered many of our questions
- May "Twelve Angry Men" an intense performance
- September- I talian Dinner Night –classic dishes from Italy
- October Cincinnati Civic Orchestra "Folk Music Inspires the Classics"
- November Saint Ursula Academy Vocal Ensemble Delightful Seasonal Music
- December "Christmas Music & Moments" beautiful holiday music and inspirational readings

The holiday season was filled with other meaningful moments of merriment, good cheer, and giving with the Christmas Tree Decorating Party and the Ladies Tea

Respectfully submitted,

Gary Stuart

Youth, Education and Drama Report (YED) 2010

Our goal during 2010 was to take already high quality Lyceum Youth, Education and Drama programs to an even higher level. Our theme was "more diversity, whatever the age". We concentrated on selecting interesting people to entertain and educate us, support their efforts with positive committee members, utilize a great new audiovisual system, create an inviting décor, and provide hearty and healthy meals. This resulted in much higher attendance at many of our events. We also felt a need to provide greater support to Membership, Sports, Pool, Entertainment, House & Grounds and our Treasury by making many of our events open to guests of members and non-members. By gaining this additional exposure, new prospective members could witness our first class facilities, history and programs, while at the same time enhance our revenues.

Our YOUTH programs were extraordinary this year.

The Easter Egg Hunt, despite the weather, was a joyous occasion for our youngest children. The Easter Bunny arrived to the delight of all and together they scampered the grounds in search of those hidden eggs. Parents, grandparent's, sisters and brothers all enjoyed watching little ones open eggs to a plentiful array of candy, while enjoying a warm, hearty breakfast.

Kid's Camp in June and early July was a huge success in terms of attendance, enjoyment, and education. A new Camp Director and her staff provided our children stimulating arts and crafts, tennis instruction, happy times at the pool, plus healthy fun and games with their friends. Again this year, non member children were invited to enjoy one week of the camp, which led to several new member applications.

The annual July 3rd and 4th Overnight Sleep Out and Polar Bear Swim was a big hit once again with great weather, great snacks and great fun.

Those who attended Breakfast with Santa witnessed one of the most festive, sweetest, and heart warming events of the year. The Lyceum was filled with happy little cherubs with wondrous eyes, all in their pajamas, frolicking, eating breakfast goodies, playing games with elves, and waiting for that wonderful time when Santa would arrive

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The 2010 Board of Directors

President Mike Fasoldt

1st Vice President/

Membership Joe D'Amato

2nd Vice President/

Entertainment Jim Worachek

Treasurer Thad Karbowsky

House and Grounds Gordon Kwiecinski

ABC/Secretary Bob Swaine

Pool Stacy Fehrenbach

Sports Mike Gramaglia

Youth, Education and Drama Gary Stuart

THE GLENDALE LYCEUM

Presidents Report - 2010

When you read the Member Handbook, the opening pages present a brief history of our club, its founders and early history, and then asks the question,

WHAT IS THE LYCEUM?

It then goes on to say, "The Glendale Lyceum is people. It is that ineffable spirit of Glendale itself that carries on tradition as it grows and changes, that melds newcomers with third generation families, that creates involvement in a wide range of functions."

And while the Lyceum is, of course, a hundred plus years old physical plant on thirteen acres with well maintained buildings and a strong financial foundation, it is first and foremost a group of people. It is the members who brought new members to our club and who Joe D'Amato made welcome at his New Member Gatherings. It's the people who helped Joe with the Dramatic Club presentations. It's the many, many people who Jim Worachek enlisted to help with the picnics, TGIF's and other functions. The Lyceum is the folks on the Nominating Committee led by Bob Swaine who spent many hours establishing a slate for this year's election.

And it's the folks who brought chain saws to the club to help trim trees and bushes and help Gordon Kwiecinski keep our club looking so fine. It is financial people who assist Thad Karbowsky in maintaining the financial stability of the club and it is the people who brought their children to the pool for Stacy Fehrenbach's activities and the folks who swam early in the morning for their workouts. It is also the .

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Table 2	2004	2005	2006	
Member Rental	\$4,850	\$4,425	\$4,925	
Non-Member Rental	\$77,077	\$93,660	\$80,665	
Business Rental	<u>\$5,350</u>	\$4,850	<u>\$3,600</u>	
Total	\$89,281	\$104,940	\$91,196	
Table 2	2007	2008		
Member Rental	\$4,775	\$2,900		
Non-Member Rental	\$100,000	\$86,975		
Business Rental	\$3,77 <u>5</u>	\$2,000		
Total	\$110,557	\$93,883		
Table 2	2009	2010 \$5,800 \$88,150		
Member Rental	\$4,600			
Non-Member Rental	\$76,500			
Business Rental	\$3,300	\$3,8	375	
Total	\$86,409	\$99,	835	

Table 2 above in 3 sections

Additionally, on average the multipurpose building rents \$350 and the shelter (now the Pavilion) \$164 per year during the past seven years. However in 2010, the first full year of the Pavilion the rentals were \$750.

Finally, thanks to the initial phase of an innovative marketing plan, we can report that the Lyceum had booked nine member and twenty two non-members rentals (\$93,450) for 2011, prior to the New Year.

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Respectfully submitted,

Robert L. Swaine, Jr. Secretary, Chairman ABC, the Glendale Lyceum adoption of a paddle only class of membership. Additionally, to reflect the current business climate, there were changes to the cost structure for non-member, business, and pavilion rentals.

Contracts To best serve the Glendale community and to provide the optimum dues structure for the Glendale Lyceum members, the Lyceum is made available for rental by both Lyceum members and non-members. To insure that the Lyceum offers an excellent value at a competitive price, I conducted a survey of venues in greater Cincinnati. In addition to rental rates, critical concerns of successful event planners include close collaboration with allied vendors, especially audio-visual, local transportation, caterers, photographers, hotels, and providers of premiums. Additional considerations are flexible floor plans, advertising and sales information, single point of contact, security, confidentiality, adequate free or reduced rate parking, and the environment. A quantitative report has been prepared but is beyond the scope of this report. Based on this survey the Board of Directors can insure a value proposition for renters of the Glendale Lyceum.

So how have we done recently? Data compiled by Ms Taylor during the past seven years, shows the Lyceum building is rented about 20 times per year each for member and non-member and 6 times per year for business rentals. These data are tabulated below and represent the number and type of rental (1st table) and dollar value (2nd table).

Table 1	2004	2005	2006	2007	2008	2009	2010
Member Rental	20	21	19	17	14	22	29
Non-Member Rental	19	24	18	23	20	18	19
Business Rental	5	5	6	9	4	8	5

many tennis and paddle players who take advantage of our facilities and the activities organized by Mike Gramaglia.

The Lyceum is the people who came to the DOM programs presented by Gary Stuart every month. It is the people who availed themselves of the use of the club for other activities and supported the Lyceum by helping out on committees. And it is our dedicated staff who works constantly to make sure that our club runs smoothly.

It has been my pleasure to have been a member of our board for the past three years and an honor to have been the president of the Glendale Lyceum for this past year.

Michael L. Fasoldt

MEMBERSHIP

2010 was bitter-sweet. for our Lyceum family. We increased our membership, but we lost four dear friends:

Tom Allen Ray Knect Dick Melton Sandy Navaro

Two members left the area and one resigned.

We did add seven new members to the Lyceum.

The Caccavaris, Cengias, Doergers, Geers, Jefferies, McCormicks, and the Phillips.

Jim Garrison and the Gearys re-joined.

This year the membership was asked to invite their Glendale neighbors to be guests of the Lyceum at our Friday night cook outs. The response and was gratifying which resulted in our new membership numbers.

I'm confident, with your help, our membership will continue to grow.

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Respectfully,

Joe D'Amato Membership

6. 5. 5. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.)))	\$ (6,983)	\$ (34,549)		\$ (41,532)	\$ 74,684	\$33,151
-yceum of Profit and Loss 11/10 and 12/31/09		\$ 295,261	\$ (418,932)		\$ (123,671)	\$ 103,954	\$ (19,717)
The Glendale Lyceum Comparative Statement of Profit and Loss For the years ending 12/31/10 and 12/31/09)) 	\$288,278	\$(453,481)		\$(165,203)	\$178,638	\$13,434
	Operating Income/Expense	Income	Expense	Net Operating	Income	Other Income	Net Profit (Loss)

Please note 2010 is unaudited.

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	12/31/10	12/31/09	Change			
Assets			_			
Current Assets	\$19,286	\$672	\$18,614			
Accounts Receivable	\$19,222	\$15,045	\$4,177			
Total Current Assets	\$38,508	\$15,717	\$22,791			
Total Fixed Assets	\$718,469	\$755,598	\$(37,129)			
Total Other Assets/Investments	\$2,344,485	\$2,344,185	\$300			
Total Assets	\$3,101,162	\$3,115,501	\$(14,339)			
Liabilities and Equity						
Current Liabilities	\$905	\$941	\$(36)			
Long Term Liabilities	\$240,773	\$268,508	\$(27,735)			
Total Liabilities	\$241,677	\$269,450	\$(27,773)			
Total Equity	\$2,859,485	\$2,846,051	\$13,434			
Total Liabilities and Equity	\$3,101,162	\$3,115,501	\$(14,339)			



House and Grounds Report 2010

Next to our Members our Facilities is the most important asset that we possess. Several years ago the Board committed to a Long Range Plan that focused on maintaining and upgrading our buildings and grounds.

In 2010 we addressed a number of facilities opportunities (some more noticeable than others)

- Designed, purchased and installed new Audio Visual System under the direction of Bill Skyllingstad
- Repaired Screens on the Pool House
- Removed the evergreens in the front of the building
- Repaired the main Pool Pump
- Replaced the decking adjacent to the Paddle Courts
- Reinforced the Paddle Court Surfaces and adjusted the power to the lights
- Relandscaped areas adjacent to tennis courts and kitchen
- Cleaned up the hemlocks and evergreens across the front of the building
- Completed gutter work on shelter
- Repaired pool tiles around the perimeter of the main pool
- Removed trees adjacent to Shelter and the Pool area
- Installed a new gas burning fireplace in the Library
- Performed repairs on the main Ballroom Air Conditioner
- Repaired Drinking Fountain

Capital Expenditures

In 2010 we spent \$18,867 on capital. This was well under budget as cash flow was tight due to the loan payoffs on both loans.

Investments

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- Our investment position in 2010 was 36,421 shares of P&G and 428 shares of Smuckers; the value of this stock was \$2,344,185. This was slightly down from the 2009 38,316 shares of P&G and 428 of Smuckers valued at \$2,350,140.
- In 2010 this investment generated \$71,619 in dividends, up from \$67,335 in 2009.

<u>Debt</u>

 At the end of 2010, we have \$240,772 of outstanding debt which has now been consolidated with a new lender at a rate of 5 1/4%

As we move into 2011 there are many positives, we saw an increase in the number of new families, rentals for 2011 are looking strong as we continue to increase this area, and we have a strong balance sheet. The biggest challenge continues to be cash management. We continue to look at all options and will consider anything that is in the best long term interest of the Lyceum without impacting the membership. I want to thank the members, the board and especially Cindy and Kevin for all of their hard work in 2010 and going into 2011 as they continue to make good things happen.

Respectfully submitted,

Thad Karbowsky

TREASURER'S REPORT

The economy continued to crawl along in 2010 and we continued to operate as normally as possible through this environment. Cash management continues to challenge and due to this fact, we spent very little on capital investment in 2010. Below are highlights of the 2010 performance:

Income

- The income from operations was \$288,277 in 2010, this included \$110,041 of rental income. This was an increase of rental income of almost \$19K over 2009 and helped offset the loss of one time shelter donations in 2009.
- The non operating income was \$178,638 in 2010, an increase from the 2009 figure of \$103,954. We sold \$119, 974 worth of stock in 2010. This was done to cover cash requirements and capital expenditures. In 2009 we sold a small amount and thus the requirements were higher in 2010.

Expense

 The operating expenses in 2010 were \$453,481 which was up from the 2009 level of \$418,932. This was driven by an increase in rentals, maintenance on the paddle courts, and wage related expenses.

Income

- Income from operations was a loss of \$165,203 and increase over the 2009 loss of \$123,671.
- Net Income in 2010 was a gain of \$13,434; this was an improvement over a loss of \$19,717 in 2009.

House and Grounds Report 2010

- Refinished Ballroom and Sunroom Floors
- Installed new double pane windows and storm door in office
- Repaired Kitchen heater
- Built decorative portable steps for front of stage
- Ice Rink

Major House and Grounds Plans and Initiatives for 2011

- Complete the engineering study on the moisture in the basement
- Acoustical Treatment for the Sun Room (lower level/bar area)
- Repair patio and steps and treat with non-skid material
- Address building breaks for energy
- New Ice Machine for Kitchen
- Replace Tennis Court Wind Screens
- Replace/Repair Picnic tables at Shelter
- Pool Deck Repair/Replacement
- Develop a plan for Basement Remodeling

Thanks to Cindy, Kevin, Jackie and Jennis for their hard work to make sure that the Lyceum always looks warm, welcoming and well kept for our Members, Guests and Rental Clients. Thanks also to all the members that volunteer their time throughout the year to assist with House and Grounds functions.

Respectfully submitted, Gordon Kwiecinski

ENTERTAINMENT REPORT

This was my second year as Entertainment Director and I enjoyed it very much. We again had a full slate of events throughout the year that were frequent and varied, with something for everyone. All events were well attended. The spirit of volunteerism is alive and strong at the Lyceum – we could not have enjoyed these wonderful events without your participation.

We started out the year with two Winter TGIFs in January and February. These cold weather "picnics" featured subs and potluck snacks, sides and desserts and made good use of our multipurpose building and our paddle courts. We were hopeful of also getting some ice-skating in, but the weather and ice rink did not cooperate last year. Super Bowl Sunday was party time at the Lyceum again, with a soup/chili menu and potluck sides & appetizers. (45) people attended. Next, we had a reprise of Joe D'Amato's very special Valentines Dinner. (22) men prepared and served a delicious 5-course meal for their sweethearts. Men, if you haven't tried this one before, you are missing out. As a thank you to all the members who volunteered for a committee in 2009, the Directors hosted a Volunteer Appreciation Cocktail Party February 20th. Wonderful Prizes to local Glendale Merchants were raffled to members who volunteered in 2009, with additional chances for those who signed-up to work on a 2010 committee. There was a great response for 2010 volunteers, with all of our 2010 committees getting new sign-ups. On March 6th there was a Pancake Breakfast organized by Dave Convers and supported by a large cast of willing workers. Best Pancake Breakfast in Glendale! Spring kicked off in wonderful fashion with the Third annual Derby Party. This has become a popular theme for our spring "dance". (52) people attended and had a wonderful time. The Mint Juleps were sweet and the Horses were fast. The Hat Contest was fun with the winner getting two free tickets to the fall Keeneland Bus Trip. At the end of May, members celebrated Memorial Day amid friends and neighbors with a traditional summer picnic of fried chicken and all the fixings. (166) members turned out. It was great to see so many of our members enjoying our outdoor facilities at the inaugural event of the summer.

Friday May 28th signaled the unofficial start of summer season and also the kick-off of the long awaited TGIF season. These weekly Lyceum cookouts on Fridays have become a cherished summer routine for many families and couples. There were (15) summer TGIF's this year.

Average attendance was (72), down from an average of (84) in 2009, mainly due to some brutally hot and dry conditions in August. Over the summer months, (110) of you volunteered your grilling skills and made the Salads, Sides, and Desserts for these family friendly events. Many of you volunteered more than once, and our new members also pitched in to help, getting them into the tradition of volunteerism at the Lyceum. The July 4th Picnic this year again

members of all ages through kids' camp, private lessons and clinics. A popular tradition was continued this year with the informal round robin tennis nights where the ladies played on Wednesday evenings and the men on Thursday evenings. In keeping with tradition, the annual Club Tennis Championship culminated with the finals on the fourth of July. Congratulations to the following 2010 champions:

Men's Singles – Erik Simonson Ladies Singles – Stacy Fehrenbach Grand Masters Singles – Dan Regenold Men's Doubles – Dan and Daniel Regenold Ladies Doubles – Stephanie Besl and Stacy Fehrenbach Mixed Doubles – Dave Schmid and Stephanie Besl

The 2010 Mike Stewart Invitational Tennis Tournament which features nationally ranked men players in the 45 years of age and older category was held from Friday, July 16th through Sunday, July 18th. The final match between Roger Green of Anderson Township and Adam Abele of Montgomery turned out to be an epic battle. This 3 set match lasted 4 hours and 15 minutes with Green outlasting Abele to win the title (7-6, 3-6, 6-3).

The ever popular Glendale Lyceum golf outing was held on Friday, June 18th again under the direction of Mike Fasoldt. Congratulations to Bob Gruber, Jeff Babiak and Mike Fath who won this year's event.

Respectfully submitted,

Michael V. Gramaglia, Sports Director

SPORTS 2010

2010 was another great year for sports at the Glendale Lyceum. Our Platform Tennis program is in full swing and currently has a great deal of momentum. This is evidenced by the fact that we currently have 36 members rostered on four teams in Divisions 1, 3, 4 and 6. I am very pleased to report that five of the players on the Division 6 team are new to the sport.

The paddle season got off to a fast start as the Lyceum courts played host to many of the Midwest's best players during the weekend of January 15th – January 17th for the 2010 APTA Midwesterns Platform Tennis Tournament. On Saturday, March 6th we held our 2010 Paddle Tennis Club Championship. Ron Visscher and Ken Palmer defeated Carlos DeJesus and Erik Simonson to take the top prize. In addition to organizing several winter TGIF events, a mixed couples event and an instructional session for kid's, we have instituted several tournaments that we hope will become annual events. In conjunction with the GMPPA Event, we held a paddle tournament pairing a more experienced player with a less experienced player. We had a total of 16 players that formed 8 teams. This year's winners were Andy Taylor and Dan Regenold who bested Joe Hall Sr. and Joe Hall Junior in the finals. We also organized a Holiday Paddle Tournament where matches were played during the last 3 weeks of December and the finals were played on Saturday, January 8th. This year's Main Draw winners were Bill Boughton and Steve Geary who fought off Vince Prop and Thad Karbowsky in a tough 3 set battle.

As the weather turned warmer in mid-April, we turned our attention to tennis and our courts were opened for the 2010 season. Once again, the Lyceum was fortunate to have Rob Caress as our tennis pro. He shared his expertise with Lyceum

ENTERTAINMENT REPORT

featured tennis matches and fireworks. The menu of City BBQ Pulled Pork and Chicken, Mooney's Famous Baked Beans along with Door Knobs for dessert was a hit with the crowd of (158) that attended. Finally, the summer season came to an end with a Labor Day picnic featuring Cincinnati favorites: Montgomery Inn, Skyline, Graeters, LaRosa's and Dewey's Pizza all washed down with Hudy Delight and Moerlein beer. (135) members enjoyed this day of fun, food and games for the whole family.

October 16th marked the return of the popular Keeneland Bus Trip. We had a full bus of (45) members and friends this year. Despite no "big winners", everyone had a great time, enjoyed the Bloody Mary's, tailgate lunch and a day of thoroughbred racing at it's finest. This year the Lyceum introduced a new event open to the Glendale community - the GMPP(P)A or Glendale Men's Ping Pong Putting (Paddle) Association. This annual stag event, always held during the Ohio State – Michigan football game, was moved from a private residence to the Lyceum. We invited all the men of Glendale (for a nominal charge) to join us in watching football, eating subs and drinking donated beer along with ping pong, putting and paddle tournaments. (68) men attended, including 11 non-members. Everyone had a great time and many voiced appreciation that the Lyceum picked up this traditional men's event. The event did lose money, but it was great exposure to the Lyceum for nonmembers. We plan to do it again next year, and hopefully with a better feel for the crowd size, we will come closer to breaking even

2010 wrapped up in style at the Lyceum as (61) guests welcomed the New Year with a gala black tie optional event. The Lyceum was turned into a 1920's Speakeasy – a secret password was needed to get in and enjoy the "bathtub gin", live band and mid-evening hors d'oeuvres. Many came dressed in optional 1920's attire and there were prizes for the best dressed twenties character. There was a champagne toast at midnight and dancing until the wee hours of the morning. Unfortunately low pre-event signups for the New Years Day Family Brunch Buffet caused this event to be cancelled this year. Look for the Brunch to return next year.

Many thanks for the support of mfellow Board members and to all of the membership that made these events possible. I thoroughly enjoyed this past year as a Board Member and look forward to working with all of you again in 2011.

Respectfully submitted,

Jim Worachek, Entertainment Director

2010 Pool Report

OPENING THE POOL: The pool was open this year from May 28th to September 6th. We prepared for the season by cleaning the basement under the pool house (thank you Gordon Kwiecinski, Kevin Simonson, Jackie Vaughn and Jennis Calihan for helping with this massive project!) and preparing the deck and pool house for use. Our Maintenance Professional, Dusty Rhodes, filled the pool and got us up and running without incident. After much research and debate regarding "snacks", we decided to once again secure vending machines as an alternative to operating a poolside snack bar.

◆ THE ADDITION OF A POOL SLIDE: All attempts at installing a pool slide this summer were thwarted when we discovered that Health Department Specifications would lead to more than \$10,000 in unexpected costs. This project will remain a long-range budget consideration.

MAINTENANCE: Loose pool tiles were replaced before filling, and our pool machinery is functioning well after some emergency repairs to the pump motor mid-way through summer. Our existing deck furniture is in good shape after some scrubbing and replacement of a few worn out umbrellas. A valuable addition to the deck was a sun shade over the baby pool. Thank you to Mike Fasoldt and Bill Skyllingstad for volunteering the brains and brawn needed to complete this challenging installation.

SUNSCREEN: Many of us have been inspired by Andy Caress and the Mela-Know-More organization to provide ourselves and our families better protection from the sun. As the pool is an obvious place to improve sun protection, I hope our Addition of the baby pool shade and our always available vat of "community sunscreen" saved at least a few of us from a nasty sunburn this year.

LIFEGUARDS: We had a great collection of lifeguards in 2010. Some of our best guards from last year were able to return for all or part of the season, and we gained some outstanding guards who will hopefully join us again next year.

POOL ACTIVITIES & EVENTS: There were plenty of pool floats, tubes, and toys to entertain all who entered the pool, and a wide variety of board games and books in the "Poolside Library" for those needing a break. Our scheduled events were well attended and included:

- Ladies' Spa Day –Offering manicures, pedicures, massage, lunch and kid-free pool time. Ahhhhh.
- ◆ 2 Adult Pool Parties One with steak & potatoes, the other a more casual pot luck.
- ♦ Kid's Pool Party-This year's theme: "The Lyceum Cup"
- Pizza Lunches- Every other Friday following Kid's Camp.
- ♦ Sunday FUNday Sundays at 1:00 (weather permitting) offering themed music & complimentary hotdogs. Themes included: Parrot Heads Unite (Jimmy Buffet), Jamaica Mon (Reggae), Beach Blast (Favorite Oldies), and Caliente Latino Vibe.
- ◆ **Doggie Day** After the pool closed to humans we opened it up to the pooches!

All in all, the pool was a fun place to be the summer, and I thoroughly enjoyed the time and energy spent here with family and friends nurturing the fun!

Respectfully submitted,

Stacy Fehrenbach, Pool Director