



THE GLENDALE LYCEUM

ANNUAL REPORT

2013

Board of Directors 2013

President-Mike Honerlaw

ABC, Secretary-Donna Wesselman

Education and Drama-Mark Godbey

Entertainment-Jim Worachek

House and Grounds-Mike Besl

Membership, Youth-Katie Kreidler

Pool-Susan McCormick

Sports-Andy Taylor

Treasurer-Gary Stuart

President's Report

The Board met early in 2013 to discuss the priorities for the Lyceum and to set goals for each area in an attempt to continue the positive direction of the club. It is with great pleasure that I am able to report that we have accomplished many of our goals and that the Lyceum remains a strong and healthy club.

First of all, and most importantly, the membership remains strong and engaged with the activities of the club. Attendance at events throughout the year remains high. As we all know, this is a unique club that stays vibrant in large part due to the willingness of the members to volunteer for various committees and tasks. The membership and Board have each done a spectacular job this year in volunteering their time and talents.

Perhaps the most obvious example of exceptional volunteerism at the club was the construction of the Lyceum Pub which was completed after years of planning and hard work. The vast majority of the work was completed through volunteers thus saving the Lyceum substantial sums in construction costs and at the same time delivering a first class result. Thanks again to all those that volunteered their time and skills to this project.

One new initiative this year was the formation of a Finance Committee to carefully look at a number of financial items at the club. While various aspects were explored, the most visible change was the initiation of a capital campaign—the Legacy Fund. Under the direction of our Treasurer, Gary Stuart, the fund was established to help improve the finances of the club, help diversify our holdings and preserve our current holdings. Through the generosity of our members, the fund is off to a great start and should further strengthen the club for years to come. The campaign still has a way to go to reach our goal and all members are encouraged to contribute to this worthwhile cause. Instead of continuing to sell stock to pay for the expenses of the club, the Legacy Fund should help bridge the gap between our revenue and expenses. The Board worked hard this year to try to stay on budget and did meet our goal of not selling any stock for the second year in a row.

The club continues to be successful generating significant income from rentals that help keep our facilities in top condition. This requires a lot of hard work and long hours for the entire staff. Special thanks go to Cindy for all of her effort and dedication to the Lyceum. She makes things run smoothly and is assisted with a great staff including Kevin, Fran, Jackie and Jennis.

Looking forward to the coming year, the Board has approved another initiative which involves forming a Strategic Planning Committee. The committee is to begin meeting next month to take a long range view of the club to determine what we are doing right, what we are doing

wrong, and what we can do better. The committee will generate ideas and insights to help guide the Lyceum in a positive direction in the coming years.

Finally, I want to thank the entire Board that served throughout 2013. No matter what the challenge, the Board rose to it and accomplished its goal. A lot of extra work went into implementing the Legacy Fund and I am grateful for the support of the Board and all members who have been supportive of this initiative. With the caring and concerned members that the Lyceum currently has--the future remains bright. Thanks for everyone's support during the past year.

Mike Honerlaw

Secretary's Report

Audit - General Manager Cindy Taylor and Secretary Donna Wesselman conducted an annual audit of the safe deposit box and found all appropriate documents present. All of the documents were placed in archival envelopes to help preserve the documents.

By-Laws – No changes

Contracts – Rental income for 2012 totaled \$131,490 which was short of the budgeted amount of \$135,000. Rental data from 2010 through 2013 is shown below. Table 1 represents the type and number of rentals for each year. Table 2 represents the dollar amount generated by the rentals. To increase profits, it was decided that non-member rentals would “rent” the linens through the Lyceum or provide their own. They will no longer be included on the new contracts. We had one non-member rentals cancel in 2013. To prevent these cancellations in the future, it was decided that non-member rentals would pay their deposit when securing the Lyceum and then pay half of the rental cost six months before their event date. Rentals look favorable for 2014 and we are receiving many requests for information for weddings in 2015.

NUMBER OF RENTALS

| Table 1 | 2010 | 2011 | 2012 | 2013 |
|---------------|------|------|------|------|
| Member | 20 | 32 | 32 | 34 |
| Non-Member | 19 | 29 | 29 | 22 |
| Business | 5 | 4 | 5 | 5 |
| Pavilion | 9 | 16 | 13 | 6 |
| Total Rentals | 53 | 81 | 79 | 67 |

NET REVENUE GENERATED

| Table 2 | 2010 | 2011 | 2012 | 2013 |
|---------------|----------|-----------|-----------|-----------|
| Member | \$5,125 | \$7,060 | \$5,850 | \$8,640 |
| Non-Member | \$88,150 | \$109,968 | \$135,047 | \$95,574 |
| Business | \$3,875 | \$8,500 | \$6,424 | \$3840 |
| Pavilion | \$675 | \$1,150 | \$975 | \$450 |
| Total Rentals | \$97,825 | \$126,678 | \$148,296 | \$108,504 |

Respectfully submitted,

Donna Wesselman

Secretary, Chairman ABC
Glendale Lyceum

Education and Drama (aka YED and DOM)

In 2013 our Dinner-of-the-Month (DOM) programs drew on the talents of some of our own Glendale residents, who graciously agreed to come and speak to us on a wide variety of topics. Each Thursday evening event was truly educational as well as entertaining. Of course, the dinners were scrumptious, catered by the likes of Vonderhaars, Magianos and our own Cindy Taylor. I am happy to report that all of the DOM events fell within the 2013 budget.

The 2013 DOM programs included:

* March: *Deathtrap*

- a 1978 play written by Ira Levin, contains many plot twists and references itself as a play within a play. This murder-mystery is in two acts with one set and five characters, starring our members: Robyn Allgeyer, Jack Murray, Jim Wesselman, Jay Wheeler & Mike White. Very well done!

* April: Phil Castellini / COO of the Cincinnati Reds

- Mr. Castellini gave us a look at some of the inner workings of the Reds and Great American Ballpark. We learned how he unitizes his business management

to create a better entertainment experience for fans, thus filling seats and generating revenue necessary to acquire winning talent. Phil's also shared several of own anecdotal memories of growing up in the Glendale Lyceum.

* September: Glendale Boy Scout Troop 417 / June 2013 trip to Iceland

- Our own local scouts recounted in their own words with a beautiful power point slide show, their very recent trip to Iceland. The boys did a great job, including a very entertaining Q&A session. Several Lyceum members who have attained the rank of Eagle Scout were also recognized that evening.

* October: Wendi Van Buren / Urban Forestry: What is it and how does it affect me?

- Glendale's own resident, Wendi is a certified arborist and Urban Forester for the Ohio Department of Natural Resources. She proved you can't judge a DOM by its topic. This was one of the most interesting and entertaining talks I have heard.

* December: Christmas Carols by Jack Doll

- Jack is uncle to our own jazz pianist Rob Allgeyer. Jack Played professionally for numerous venues across the country and locally, including the Emery Theater and the Phoenix. For years, he served as longtime organist for the Cincinnati Reds. We had a great time singing carols by the piano and consuming German hors d'oeuvres and sweets.

My sincere thanks to everyone who served on committees, especially Lynn Murray, Robyn Allgeyer, Cindy Taylor and Joan Verchot for all your help and ideas. I could not have done it without you.

I must admit I was surprised at how entertaining all of these speakers were, and how interesting their topics proved to be. Who among us cannot use a little more education and culture? The dinners from Maggianos, Vonderhaars, etc are always delicious! It is also a good chance to share a glass of wine or beer with some of your friends and neighbors. We have several great DOMs already on tap for 2014, including a St. Patrick's Day event in March. If you have no plans on a Thursday night, and don't feel like cooking or over-paying for your dinner, come to a DOM!

Respectfully submitted,

Mark Godbey

Education and Drama Director

ENTERTAINMENT REPORT

This is my 5th year as Director in charge of Entertainment. 2013 was an especially fun year for me with many great Picnics and Entertainment Events. All of you did a great job volunteering and turning out for the events

The year started with the Super Bowl Party, featuring chili with potluck desserts and appetizers. (23) members attended Super Bowl XLVII featuring the 49ers and Ravens presented in HD on our 150" Projection TV. With smaller crowds attending this event, the Super Bowl Party is an event we will move to the new Pub in 2014.

Feb 13th was the date of the very special Valentines Dinner. Joe D'Amato returned to his role as head chef and directed (19) Gentlemen in preparing a very special meal and evening for their Ladies. This is one of the Lyceum's most popular events, often selling out just weeks after the date is announced. Hopefully you have your reservation in for Feb 15th this year.

As a thank you to all the members who volunteered for a committee in 2012, the Directors hosted a Volunteer Appreciation Cocktail Party February 23rd. Wonderful Prizes to local Glendale Merchants were raffled to members who volunteered the past year, with additional chances for those who signed-up to work on a 2013 committee. Volunteering is so important for many of these Lyceum events. It seems like we are tapping the same members over and over to volunteer. If you haven't volunteered for an event recently, please consider calling Cindy and signing up to help at an event. There are always volunteer opportunities announced in the Forum each month, please sign-up, you will be happy you did!

This year we had a Spring TGIF in the Main Building on March 8th. Fish Fry's which are popular in Cincinnati this time of the year was our theme. We placed the largest carryout order ever of fish'n'chips from the Cock'n'Bull. (54) people enjoyed the fish, salad and LaRosa's cheese Pizzas.

Spring kicked off in wonderful fashion with the May 4th reprise of the popular Derby Party. (54) People attended and had a wonderful time. The Hat Contest was fun, especially for the White's, since Nikki was this year's winner getting two free tickets to the fall Keeneland Bus Trip.

The Memorial Day weekend kicked off the 2013 Summer in grand fashion. Friday May 24th was the season's first Summer TGIF, which was also an Open House for prospective new members, and was attended by (122) members and guests. Monday we followed-up with a Traditional Patriotic Memorial Day picnic featuring Jim Dandy Pulled Pork and Chicken. (198) members

attended, bringing the total Memorial Day weekend attendance up to 320...wow! The July 4th Picnic again featured Lyceum favorites Popeye's Fried Chicken, Mooney's baked beans and Door Knobs. It was a little wet outside due to the ample rain, so we ate in-doors. Who cares about the weather, Lyceum picnics are great fun rain or shine! (134) members attended. The Labor Day Picnic concluded the summer with a menu of Pork Tenderloin with Squash Casserole and Chocolate Chip Ice Cream Sandwiches, all made from scratch by the committee. As one committee member said "Great Party - largely because we had a great committee. It was a pleasure to work with all of you and I hope we get the chance to do it again." (137) members attended. The Summers are busy and fun at the Lyceum. Holiday picnics are always well attended (469 total) and the TGIFs averaged (72) per week for a (993) total summer TGIF attendance.

October 5th a group of (16) took the Keeneland Bus Trip. This is a fun event with Bloody Marys, tailgate lunch and a day of thoroughbred racing at its finest. We rented two vans that we drove ourselves allowing us to better control expenses and provide an "early bus" for those not wanting to wait until the last race before returning home. Those who attended had a great time, however the attendance has been down the past several years and we will be suspending this event in 2014.

Nov 2nd was the Bardstown Bus trip with a Maker's Mark distillery tour. This is the second year we organized a Fall Day trip to a beautiful and charming part of a local region. (10) members rented a self-driven van for a full day of fun. Bardstown Kentucky with its attractions and spots associated with Abraham Lincoln are so unusual and interesting that it is often called "the place you do not want to miss when you visit Kentucky". It was settled by trailblazing frontiersmen in 1775, some 17 years before Kentucky became a state. It does boast the oldest inn and tavern in continuous operation west of the Alleghenies (where we ate lunch). The city's chief claim to fame is Kentucky's anthem "My Old Kentucky Home" written by Stephen Foster in fond recollection of his visit to the Federal Hill mansion here in 1852

Nov 30th the Lyceum for the 4th consecutive year hosted the GMPPPA (Glendale Men's Ping Pong, Putting, Paddle Association) event open to the Glendale community. This annual stag event, always held during the Ohio State – Michigan football game, was again on Thanksgiving weekend which kept the attendance down somewhat. We had 43 men attending the football Game and 13 in the Paddle tournament.

There was a low level of interest in forming a New Year's Eve committee in 2012, so the event was cancelled in 2013. Maybe we can select a widely appealing venue in 2014 and bring back this traditional event.

We again had a full slate of events throughout the year that were frequent and varied, with something for everyone. Overall, attendance was up at most events and the spirit of volunteerism is alive and strong at the Lyceum – we could not have enjoyed these wonderful events without your participation. Many thanks for the support of fellow Board members and to all of the membership that made these events possible.

Respectfully submitted,

Jim Worachek, Entertainment Director

House and Grounds Report

We are stewards of a wonderful, historic facility that has served our members well for over 120 years. Family and community memories are made here. We continue to preserve its traditional historic character, while keeping the facilities up-to date. We strive to maximize its usefulness for the members, while managing operating and capital expenditures.

In 2013 we invested in several projects to maintain and enhance our facility.

- Repainted the swimming pool
- Repaired and re-upholstered several pieces of furniture in the library
- Repaired lights in the kitchen and chandeliers in the ballroom
- Replaced the outside door to the basement
- Repaired/replaced bad section of concrete floor in the basement
- Purchased new umbrellas for the pool
- Repaired the grill
- Resurfaced paddle tennis courts, tightened screens, and repaired gas lines.

Volunteer Projects

- A group of volunteer members repaired/replaced sections of bad siding on the garage, and cleaned and repainted the garage and squash hut. Thanks to Mike Honerlaw for organizing the project.
- A group of volunteer members performed maintenance work on the paddle courts. Thanks to Andy Taylor for organizing the project.

- Basement Pub Project: Member-volunteers finished the construction of the new Glendale Pub, and the quality and level of detail are outstanding. Special recognition is due to Dick Gregory and Bill Skyllingstad, who have worked on the project steadily for over a year. Thanks to everyone who served on the committee, or helped with the project. The Pub has already hosted a few events. The audio-visual system and new furniture are scheduled to be delivered and installed by February 1st. Thanks to Randy Green for sourcing AV equipment and organizing donations to pay for it; and to Katie Kreidler for sourcing the furniture. Thanks to Dan Regenold for donating framing for the pictures and artwork, and Brook Skyllingstad for layout/matting. Thanks to all the members who donated equipment, furniture, and decorations.
- There were several other volunteer efforts this year including removal of dead trees, removal of large dead tree limbs, repair of downspouts, gutter maintenance, repair of buckled wood flooring in the tea room, and probably others I cannot recall.

There are several projects scheduled for 2014, some of which have carried over from 2013.

- Acoustical treatments for the sunroom
- Sealing the driveway and parking lot
- Refinish the hardwood floors in the ballroom
- Repair plaster cracks in the library ceiling
- Repair the pool deck

Thanks to Cindy, Kevin, and Fran for their efforts to make sure the Lyceum stays in great shape for our members, guests and rental clients. A special thanks to many members who donated time, talent and treasure for several projects throughout the year.

Respectfully submitted,

Michael L. Besl,

House and Grounds Chair

MEMBERSHIP REPORT

The Lyceum has three sources of revenue: dividends, rentals, and membership. Membership is the only revenue source that we have full control over... and Membership growth is essential to our long-term viability. Remember, we are not only members of the Lyceum but its owners as well.

The Lyceum is a member-driven club. Membership is the responsibility of every member not just one person. Forwarding the names of new neighbors to the membership director is a good start, but a letter or phone call from the membership director, a stranger, is not effective, and that is not where your effort should end. The neighborly thing to do (and as owners of the Lyceum) is to get to know your neighbors. As those relationships grow, an invitation from you, a friend and neighbor, is much more effective.

It is my belief that the Lyceum is best perceived by prospective members by experiencing firsthand all that the Lyceum has to offer. We have something for everyone and each event has a unique appeal. Prospective members are encouraged to attend several different events.

Every month I email our newsletter, The Forum, to 93 prospective members. I encourage them to read the newsletter so they can see for themselves all that the Lyceum has to offer. I also extend an invitation to attend an event of interest. When event reminders are emailed to the membership, I forward a personal invitation to prospective members.

I start the membership drive in early spring by inviting prospective members with kids to join us for our Easter Bunny Breakfast.

For the past three years, we have promoted the Lyceum at the annual GHP Pancake Breakfast. I set up my computer and run the videos from the annual meeting. I have brochures available and I have a sign-up sheet for anyone wanting to learn more about the Lyceum. Board members staff the table to answer any questions.

May 24th was the season's first TGIF. It was also the Prospective Member Open House. In another effort to get people up here, we offered an opportunity to "Try Before You Buy".

Prospective members were encouraged to attend events throughout the summer with the understanding that the Initiation Fee would be deferred until membership was formally requested, however, it was also understood that payment was required for events attended.

I mailed out 88 hand-written invitations with information regarding this promotion. New Glendale residents were included in that mailing. We had 9 prospective adults and 5

children attend the Open House. Our newest member family was a result of this promotion.

The Glendale Lyceum currently has **449 total members**. 2013 had a net loss of 12 members. The breakdown of the membership classifications is as follows:

Senior Members ~ paying current dues of \$50.98 (monthly): **193**
Retired Members ~ paying grandfathered dues of \$21.16 (monthly): **58**
Retired Members ~ paying current retired dues of \$38.23 (monthly): **4**
Honorary Members ~ pay no dues: **74**
Junior Members (ages 23-26): **3**
Children (ages 6-22): **91**
Minor (ages 0-5): **17**
Out-of-town: **5**
Paddle Only: **4**

We proudly welcomed **New Members**:

Louise & Dylan Labrie and their children Ashley & David
Abigail Cooper was born to parents Amy (Simonson) and Ryan Cooper

We proudly welcomed back by **Reinstatement**:

Beverly & Rick Rieckhoff
Matt Green
Mary Cornwell

We had thirteen resignations. We had an additional five Junior Members (upon age 23) resign in good standing. Two of the Junior Member resignations paid the step-up fee which ensures acceptance should they seek reinstatement in the future.

It is with great sadness that we also note the passing of Lyceum members:

Donna Hoffman ~ member for 4 years
Ashley Ward ~ member for 34 years
Sam Allen ~ lifelong member and past board member

Respectfully submitted,
Katie Kreidler, Membership Director

YOUTH REPORT

It was another fun year for Lyceum kids! We kicked off the year with the always popular **Easter Bunny Breakfast** on Saturday, March 30. The weather was fantastic and the event was a success with forty-four in attendance. Everyone was dressed in their Easter finest. Fun crafts, games, and a yummy breakfast were enjoyed by all. The Easter Bunny arrived to much fanfare and led the children to the meadow for the annual egg hunt. Always fun... rain or shine!

Kids' Camp is the highlight of the summer activities for kids at the Lyceum. Summer camp the way it is supposed to be... lazy, hazy days perfect for hanging out with friends and creating wonderful memories of summertime fun!

Once again our camp director was Glendalian Laura Cassinelli. She did a fantastic job of entertaining our kids the past two summers! We bid her farewell and congratulate her on her upcoming wedding this summer.

Kids' Camp lasted six weeks, from June 11 through July 19, running Tuesday through Friday from 9:30am to 12:30pm. Each day campers enjoyed fun craft activities, games, swimming, and a tennis lesson from our club pro, Robbie Caress. The "Shack Pack" (ages 10-12) enjoyed a fun field trip every Friday. They painted ceramics at The Mad Potter, played mini golf at Fairfield Golf Center, had fun cooking at Young Chef's Academy, enjoyed a private tour and tasting at Jungle Jim's, and had tons of fun jumping at Sky Zone.

This year we decided to have Lunch Bunch EVERY Friday. After camp ended at 12:30pm and for an additional \$5, we continued the fun with a pizza & ice cream lunch and swimming until 2pm. Always a big hit with kids! And parents love the added free time!

Kids' Camp entertained 159 kids during the 6 week session!

New this year was the **Children's Theatre Camp** led by Ellen Godbey. Ellen did an incredible job directing 21 kids in a magnificent production of Willy Wonka. It should be noted that Ellen and the kids only had nine days to rehearse! Willy Wonka was performed on stage at the 4th of July picnic with a packed house in attendance. We look forward to seeing what she has in store for our Lyceum kids this summer!

The **Family Campout** scheduled for Saturday, July 6 was canceled due to the rain, rain and more rain. Many thanks to the Cengia, Ehlers, and Niehaus families for coordinating an indoor movie & popcorn night in the ballroom instead. The Family Campout was rescheduled for October 19 (immediately following the Chili Fest) in the hope that we might have more accommodating weather. No such luck. It was again canceled due to inclement weather.

The **3rd Annual Chili Fest & Cook Off** was held on Saturday, Oct. 19. The Chili Fest was moved indoors due to the threat of severe weather. This year we decided to spice things up a bit by having a blind tasting and then voting for the best chili. We had 10 delicious chili entries. Tasters voted by placing a bean in the jar in front of their favorite chili. Congratulations to winners Tom Smith, Jake Taylor, and Jill Phillips. The weather held off long enough for the kids to roast s'mores outside at the fire pit. An event not to be missed!

Breakfast with Santa is a favorite tradition here at the Lyceum. This year it was held on Saturday, Dec. 7. The pajama theme was continued again this year. Sixty-one people were in attendance. Fun crafts were provided and a hearty breakfast was enjoyed by all. A professional juggler entertained everyone and then a surprise visit from you know who...Santa! While waiting in line for Santa's lap, the juggler kept the kids entertained by making fun balloon creations. A great event for kids, parents, and grandparents, too!

The **Gingerbread House Decorating Class** was held on Sunday, December 15. The kids had tons of fun decorating their houses with colored icings and lots of candy. They also enjoyed a gift exchange during an interactive reading of *'Twas the Night Before Christmas*. Their creations were amazing!

Respectfully submitted,
Katie Kreidler
Youth Activities Director

Pool Report

The pool was open from Friday, May 24th through Labor Day, Monday, September 2nd. Aside from the fun members enjoyed on a daily basis, we also had several entertaining events throughout the summer months.

The Lyceum Pool hosted the following events:

June

Ladies' Spa Day: a Saturday late-morning/early afternoon completely dedicated to the ladies. Spa services such as a mini-mani or mini-pedi or a shoulder & back massage were enjoyed along with a healthy lunch and bubbly served free from children and spouses. This relaxing event was enthusiastically attended by 17 ladies.

Adult Pool Party: An evening under the Pavilion was enjoyed by 41 adults complete with a delicious steak dinner, lots of appetizers and side dishes. Despite the rain, laughter and fun dominated the evening.

July

Kids Pool Party: Delayed by rain for one day, we hosted 28 kids and parents for an afternoon of fun and games. We offered the always-loved manicure & tattoo station, along with games including: Rubber Duck race, Toe-Grabbing for Flip Flops, Rope Pull Relay, Watermelon Push Relay, Cannonball Contest, Coin Dive and the always fun Piñata.

August

Mr. Bounce Inflatable Water Slide: The ginormous slide was set up one Friday & Saturday and the kids enjoyed themselves immensely.

September

Dog Day at the Pool: The day after Labor Day, man's best friend was able to play in the pool without any humankind interfering, but on hand to toss ball or frisbee. Plenty of dog bone snacks and water kept the pooches satisfied.

Lifeguards

Summer began with seven lifeguards and ended with nine. On occasion, we needed extra lifeguards as we juggled vacation schedules amongst them. We were able to secure substitutes from Evendale Recreation Center as well as Sharonville Community Pool.

We implemented the Lifeguard Commitment which was intended to establish guidelines for lifeguard behavior while on duty. All lifeguards signed and agreed to the Lifeguard Commitment. Additionally, a Parent Commitment was created to establish expectations of parents while using the pool during the day and evening events.

Safety

No incidents occurred requiring more than a band-aid.

New signage was installed on the Baby Pool gate to remind members that no lifeguard is on duty at the Baby Pool.

Two new cantilever umbrellas were purchased by donations from the Board of Directors to provide greater shade for members. One was positioned over the baby pool. The second was positioned near the main pool chaise lounge chairs.

New rescue tubes were purchased to replace deteriorated tubes.

First aid safety kits were positioned at each lifeguard station.

Complimentary sunscreen was again provided by the Andy Caress Melanoma Foundation and stationed inside the screened patio for anyone to use.

Facilities

The pool interior was painted prior to opening 2013.

Upcoming repairs prior to opening the 2014 swim season will include:

Pool deck repair, weather permitting.

Screen repair in the pool hut.

Landscape

Flowers were planted at the pool entry gate and in the three large flower pots.

Advertising

Clear acrylic stands were placed on the tables during TGIF to promote various events, introduce the lifeguards, and generate awareness and acceptance of the Lifeguard Commitment as well as the Parent Commitment.

Pool Wish List

Two new lifeguard chairs (non-permanent) vs. the current green pool chairs used by the lifeguards sitting in the shallow end.

Security cameras for the pool & pavilion area.

Permanent, lockable bulletin board to display lifeguard bios, event advertisements, lifeguard schedule, kids camp info, safety & health info.

Generally speaking, it was a good pool season. There is always room for improvement. Thank you for your support this past swim season and for your support during the upcoming summer months. I appreciate all of the help and support every member is able to provide. Please continue to bring forth new ideas, your help and positive attitude.

Respectfully Submitted,

Susan McCormick, Pool Director

SPORTS REPORT

Sporting events at the Lyceum during 2013 provided numerous opportunities to participate in Clay Court Tennis, Platform Tennis and Golf.

GOLF

The 2013 Glendale Lyceum Golf Outing was held at the Hamilton Elk Golf Club, on a beautiful June Saturday, with forty club members and guests in attendance. The weather was beautiful with the exception of a storm burst. The course was in great shape and everyone had a wonderful time. Prizes were awarded to first through third place finishers; as well as closest to the pin and a skins game. This year's winning team shot 13 under. Winning team members were Bob Simpson, Jeff Babiak, Tris Colaizzi and Mike Burnham. Second Place shooting 11 under were Andy Taylor, Craig Simonson, Thad Karbowsky and Ralph Winterhalter. Many thanks to the Golf Outing Committee: Mike Fasoldt and Allen Dohan.

TENNIS

This was a down year for tennis due to injuries and high temperatures. The regulars were the Woracheks, David Schmid and Bill VanLokeren. For the first time in my membership, we did not have our annual 4th of July Tournament. The lack of enough teams and players did not constitute playing the tournament. We tried to hold the event on the 4th of July and then again on Labor Day. Hopefully, everyone will heal so tennis will be back in full swing again in 2014. Robbie Caress did another wonderful job helping take care of the courts and conducting clinics and private lessons for both children and adults. The courts were in the best shape ever which we can contribute to the help of Billy Shoulders, who we brought in from Queen City. His court management at Queen City was highly recognized and we sought his knowledge to mentor Robbie. With Billy's knowledge, we were able to save money by not removing the lines and leaving the windscreens up divided in half. Much thanks to Cindy and Robbie Caress for all their guidance and help.

PLATFORM TENNIS

Platform tennis (aka Paddle) continues to grow in popularity at the Lyceum and throughout Cincinnati. Three Glendale teams are represented in Cincinnati paddle this year. Our own Lyceum Paddle Club Membership Tournament saw over 18 members participate, with the championship won by Ron Visscher and Ken Palmer. During the 2013-2014 paddle season, our courts are being rented every Thursday night (until mid-March) to a group of highly skilled paddle players. This group paid the Lyceum

\$7800.00 to rent the courts and this money has been and will be used for improvement in our courts.. Again this year, we held the beginning stages of the Midwestern Tournament. We had good representation in this Tournament with Fabian Schmahl and Bill Boughton winning the back draw of the 90's plus Tournament. Also, Fabian Schmahl and Erik Simonson won the Open Reprieve section of the Tournament. I want to recognize and congratulate Ken Palmer and Ron Visscher for winning the 110 plus Championship. Both Ken and Ron are ranked # 2 in the APTA. Overall, we get high reviews for our courts and facility. We are recognized as one of the top facilities in Cincinnati.

GMPPPA

The Glendale Men's Paddle and Ping Pong Association (GMPPPA) held another well-attended event on the Saturday after Thanksgiving. Throughout the day, men participated in tournaments involving paddle, ping pong and golf putting. Jim Worachek arranged for some great food and liquid refreshments, enjoyed while watching the OSU-Michigan football game.

I have learned much during my first year on the Lyceum Board and as Director of Sports. I always appreciate your support, including comments and suggestions. It is only with your participation that our programs will succeed. I hope to see more of you on the courts!

Respectfully submitted,

Andy Taylor, Sports Director

TREASURER REPORT

The 2013 Board renewed their pledge from 2012 to increase revenues, control expenses, operate within our budget, and remain good stewards of our Lyceum finances. We have succeeded even though revenues declined about \$13,000 from the prior year, which was primarily due to a decline of approximately \$20,000 in rental income. While capital expenditures were \$40,021, many capital improvements and costly maintenance items were completed through significant contributions of time and labor donated by our members. These included the recently completed amazing pub, the squash hut, and maintenance work on the paddle and tennis courts. Our Lyceum property has been greatly enhanced by their generous efforts, removing the need to add to our debt or sell any of our P&G stock.

Every director-operating unit finished the year below it's budgeted expense, yet maintained and in some instances expanded their programs. Our budget for 2014 continues to demonstrate the fiscally conservative approach in handling our Lyceum finances.

REVENUES

Total revenue from operations decreased a slight 1.76% from \$356,157 in 2012 to \$343,040 in 2013. Rental income was down 15% to \$131,495 from the 2012 level of \$155,671. Non-operating income of \$87,506 was up slightly from the \$87,402 reported in 2012. We did not sell any stock again in 2013.

EXPENSES

Operating expenses were reduced 2.5% from \$463,598 in 2012 to \$451,617 in 2013. This was accomplished with the combined efforts of the entire Board exercising cost control and the volunteer labor provided by many of our members. Cindy was again very effective in reducing costs from our service providers wherever possible.

INCOME/LOSS

Losses from operations in 2013 were \$108,577, up less than 1% from \$107,441. The net loss for 2013 is \$34,036 compared to a net loss of \$20,039 in 2012. However, coupled with the increase in depreciation expense to \$38,446, the true net is a profit of about \$4410.

CAPITAL EXPENDITURES

Capital expenditures in 2013 included pool painting (\$11,235), new pool umbrellas (\$800), re-upholstery of library furniture (\$3,508), pool water replacement after painting (\$2,000), and the basement project (\$22,478) for total capital expense for the year of \$40,021. These were all expenditures to keep our property in first class condition.

INVESTMENTS

Our investment portfolio value rose dramatically in 2013 to \$2,933,080 from the closing value of \$2,477,209 in 2012. Dividend income was \$84,906, which represents about 25% of our income. The cost per share of P&G stock at year-end was \$81.41 and JM Smucker was \$103.62. The above increase in value further demonstrates our need to refrain from selling any additional stock except in a real emergency.

DEBT

Our loan balance was reduced slightly this year to \$240,666 from a balance of \$243,705 at the end of 2012. We negotiated a reduction in our loan interest rate from 5.25% to 3.75% in 2013 and applied the difference in interest payments to the loan principal beginning in June. This amounts to an annual loan reduction of nearly \$6,000 a year. Our existing loan expires in February, 2014 and we are currently working to renew it for another term on at least equally favorable terms. It is our goal to continue paying down the loan as rapidly as our finances permit.

SUMMARY

We are again providing you with a five year summary of important financial data so you can better track our history and progress. The financial future of the Lyceum looks excellent. We see a strong balance sheet, a stable and willing membership, a very capable management team, and a board committed to the financial discipline necessary in these still rather uncertain times. Our facility has never looked better, yet with an aging property, there are always issues that stretch our annual budget.

To alleviate future capital needs our Board felt it both prudent and necessary to embark on a Legacy Capital Campaign, funded by our members on a volunteer basis, to provide money for future capital expenditures without selling stock or adding to our debt.

These funds will be invested to diversify our current stock portfolio and to replenish any withdrawals made to pay for capital needs only as they arise. The campaign ends on January 31, 2014 and, so far, has produced very good results. Once the final numbers are known, the Board will pass a resolution with very strict guidelines on how the funds are to be controlled and invested.

Respectfully submitted,

Gary Stuart, Treasurer

**GLENDALE LYCEUM
FIVE YEAR - PROFIT AND LOSS**

| | 2009 | 2010 | 2011 | 2012 | 2013 |
|----------------------|-------------|-------------|-------------|-------------|-------------|
| Operating Revenues | \$305,153 | \$288,278 | \$327,489 | \$356,157 | \$343,040 |
| Operating Expenses | \$477,304 | \$453,481 | \$521,271 | \$463,598 | \$451,617 |
| Net Operating Income | (\$172,159) | (\$165,203) | (\$193,782) | (\$107,441) | (\$108,577) |
| Other Income | \$103,943 | \$178,638 | \$152,278 | \$87,402 | \$87,506 |
| Net Profit (loss) | (\$68,216) | \$13,435 | (\$41,504) | (\$20,039) | (\$34,036) |

FIVE YEAR -BALANCE SHEET

| | 2009 | 2010 | 2011 | 2012 | 2013 |
|------------------------------|-------------|-------------|-------------|-------------|-------------|
| Total Current Assets | \$12,214 | \$38,516 | \$40,739 | \$36,017 | \$113,659 |
| Total Fixed Assets | \$755,599 | \$731,508 | \$690,487 | \$674,781 | \$654,891 |
| Total Other /Investments | \$2,344,185 | \$2,399,715 | \$2,367,947 | \$2,445,889 | \$2,933,080 |
| Total Assets | \$3,111,988 | \$3,109,738 | \$3,098,813 | \$3,156,697 | \$3,587,972 |
| Total Liabilities | \$269,092 | \$241,762 | \$244,109 | \$244,080 | *\$364,570 |
| Total Equity | \$2,842,906 | \$2,867,976 | \$2,854,704 | \$2,912,617 | \$3,223,402 |
| Total Liabilities and Equity | \$3,111,998 | \$3,109,738 | \$3,098,813 | \$3,156,697 | \$3,587,972 |

*Due to the accrued property and sales taxes, and the capital fund deposits; total current liabilities is higher in 2013.

| | 2009 | 2010 | 2011 | 2012 | 2013 |
|------------------------------|-------------|-------------|-------------|-------------|-------------|
| Capital Expenditures | \$117,781 | \$18,867 | \$53,809 | \$21,307 | \$40,021 |
| Total Value of Stock | \$2,350,146 | \$2,344,185 | \$2,400,509 | \$2,477,209 | \$2,933,080 |
| # of Shares Procter & Gamble | 38,316 | 36,421 | 35,471 | 35,471 | 35,471 |
| # of Shares J.M. Smucker | 428 | 428 | 428 | 428 | 428 |
| Net Profit (loss) | (\$68,216) | \$13,435 | (\$41,504) | (\$20,039) | (\$34,036) |
| Dividend | \$67,335 | \$71,619 | \$75,214 | \$79,075 | \$84,906 |
| Debt | \$268,832 | \$240,772 | \$243,705 | \$243,705 | \$240,666 |
| Member Dues | \$140,560 | \$132,111 | \$135,361 | \$147,047 | \$149,837 |
| Rental Income | \$91,040 | \$110,999 | \$137,544 | \$155,671 | \$131,490 |