



THE GLENDALE LYCEUM

ANNUAL REPORT

2015

Board of Directors 2015

President-Mark Godbey

ABC, Secretary-Susan McCormick

Education and Drama-Jay Wheeler

Entertainment-Ron Visscher

House and Grounds-Mike Honerlaw

Membership, Youth-Katie Kreidler

Pool-Jen Schmahl

Sports-Andy Taylor

Treasurer-Jeff Babiak

President's Report

It has been my pleasure to serve as your President of the Board of Directors in 2015. My job was made much easier by a great board of directors, many member volunteers, who generously donated their time and talents, and by a dedicated staff.

In 2015, my goals as President of the Board for the Lyceum were as follows:

- Implement recommendations by the Strategic Planning Committee (SPC)
 - Increase Membership and Improve Member Retention
 - Increase Rental Revenue
 - Build & Execute a PR & Marketing Strategy
- Maintain a Revenue-Neutral Policy
 - Sell no stock
 - Use Legacy Funds for Capital Expenditures
- Keep Board Meetings to two hours or less

With help from Membership Director, Katie Kreidler and others, we were able to increase our membership with 32 new members, including children. Unfortunately, we lost 35 due to various reasons: death, moving out of town, or children going off to college. Only occasionally, do we have members resign simply due to lack of interest. To reduce the chance of that happening, we all must encourage fellow members to attend events and remain connected to the Lyceum. We also need to invite our neighbors in Glendale to a Lyceum event and invite them to join. While full membership was up, it was primarily due to an influx of Racquet-Only members. We have more work to do in this area.

With the close of the Beckett Ridge Country Club, and thanks to efforts by Andy Taylor and others, we gained 40 new Racquet-Only members. This adds \$18,000 to our annual membership dues. If you see these folks at the paddle courts, please make them feel welcome. Go a step further and invite them to an event and encourage them to considering joining as full members. This increase in members who use our paddle courts is a good reason to invest in the repair of these courts.

Rental Revenue in 2015 was up approximately \$20,000. This is still down from a high of \$155,671 in 2012. Rental revenue makes up 25% of our total revenue. It is critical to our financial well-being to maintain and increase our rental revenue. With the renovation of our Pub (2013) and Bridal Suite (2015), our club has ever looked better.

This board has spent considerable time and some money developing a PR and Marketing Strategy. We have both a Membership Committee, led by Katie Kreidler, and a Marketing Committee, led by Susan McCormick. Several marketing initiatives were undertaken. We installed a new sign in front of our building. We increased collaboration with Glendale organizations such as GHP, HWB and the Chamber of Commerce. We developed a new web site, purchased ads on web sites such as TheKnot.com and WeddingWire.com, increased our social media posting, and generally improved our web presence significantly. These marketing efforts, which were non-existent when I joined the board a few years ago, are definitely paying off. It will forever be part of what we must do to maintain our rental revenue.

On paper, 2015 looks like a good year fiscally. We only lost \$8,770. Total Revenues were up slightly, thanks to more rentals and the new Racquet-Only members. This Board is very fiscally sound, spending only \$17,000 more than last year. Much of this increase is due to a new pool cover (\$9,000) which finally ripped after 20+ years of use. Otherwise, the cost of landscaping services, HVAC and electric repairs, maintenance, utilities, real estate taxes, and other operating expenses simply increase every year. Thus the need for the 7% dues increase. We are hopefully this will allow us to “break even” for 2016.

However, this does not take into consideration several large projects looming, including repairing the leak in the pool and cracked and sunken concrete decking around the pool, repairing two of our older paddle courts, repairing or replacing the sunroom doors, installing a security cameras system and any other yet-to-be-discovered large repairs. The Paddle Court expenditure will be presented to the membership for vote at a special meeting sometime in March. These are projects which we did not pursue in 2015, and which are coming home to roost after several years of doing our best to put them off. The board is considering all options, including sale of stock and assessments, and waiting to see how our rental revenues go for the first half of the year, before making a decision. We strongly believe we should do all we can not to sell stock, as this will in turn decrease our annual dividend income, and erodes our primary asset for future generations.

Also coming in the late spring for a vote by the entire membership will be the issue of Stock Diversification. Many members have expressed they would not have 100% of their investments in one single common stock. I know our club was fortunate to have been founded by a gift of stock from Mr. and Mrs. Cooper Procter, and there are some strong feelings related to that history. However, the board feels we have a fiduciary responsibility to explore this issue. A committee (Allisha Curtis, Kevin Malloy, Dan Regenold) has been formed to explore options. They will make recommendations to the board, a town hall meeting will be held for questions and answers, then the matter put to a vote before the membership at a Special Meeting.

I want to thank all of you for coming this evening. The subject matter is not as entertaining as a DOM, but is it important that our members show an interest in the business elements of their club. I also want to thank my wife Jan for patiently allowing me to devote time to the Lyceum. Thanks to Cindy, Kevin, Jackie, Jennis and Fran for all they have done this past year. Special thanks to Jen Doerger, who puts in countless hours to produce The Forum, an excellent newsletter for our members and prospective members.

Finally, thank you to the board. It is not easy to make tough financial decisions. It is difficult to please everyone. This board has put in the hard work, done their research, had spirited but respectful discussion, and made sound responsible decisions, based upon what is truly in the best interest of the Lyceum. I know they care deeply about this club. Thank you for everything you have done to make this past year a success.

I know the slate of candidates is strong. Regardless of which three are chosen, I know you will again have a great board of nine directors to serve you in 2016. Thank you

Mark Godbey

Secretary's Report

Audit - On January 15th, 2016, General Manager Cindy Taylor and Secretary Susan McCormick conducted an annual audit of the safe deposit box at Fifth Third Bank and found all appropriate documents present.

By-Laws – Two amendments were made to the Lyceum By-Laws in 2015.

1. **RACQUET-ONLY MEMBERS.** This class of membership is open to individuals who reside in the Greater Cincinnati area and have an interest in utilizing only the tennis courts and tennis league play, and/or the paddle (aka platform tennis) courts and paddle league play, and/or the multi-purpose building (aka the paddle hut).

Unless invited as a guest of a Senior member to a Lyceum function, Racquet-Only Members may only attend tennis and/or paddle specific functions, and may not use the swimming pool, pavilion/shelter, pub, ballroom, bridal suite or other areas of the Lyceum.

For Racquet-Only Members, rental of any Lyceum facilities (other than tennis courts, paddle courts and multi-purpose building) will be at non-member rates. Rental of the multi-purpose building (aka the paddle hut) will be at member rates.

2. IV. PADDLE TENNIS RULES FOR COURT AND MULTI-PURPOSE BUILDING

1. Multi-Purpose Building (MPB): The MPB, also known as the Paddle Hut, may only be reserved for use by any Senior member or Racquet-Only member by making arrangements with the General Manager.

Contracts – Rental income for 2015 totaled \$123,344.00 which is 5.145% above the budgeted amount of \$117,000.00 by \$6,344.00. Rental data from 2011-2015 is shown below. Table 1 represents the type and number of rentals for each year. Table 2 represents the dollar amount generated by the rentals.

NUMBER OF RENTALS

Table 1	2011	2012	2013	2014	2015
Member	32	32	34	29	24
Non-Member	29	29	22	16	20
Business	4	5	5	6	8
Pavilion	16	13	6	14	10
Pub	--	--	--	13	15
Total Rentals	81	79	67	78	77

REVENUE GENERATED

Table 2	2011	2012	2013	2014	2015
Member	\$7,060	\$5,850	\$8,640	\$7,125	\$6,420
Non-Member	\$109,968	\$135,047	\$95,574	\$75,000	\$96,188
Business	\$8,500	\$6,424	\$3,840	\$5,610	\$3,945
Pavilion	\$1,150	\$975	\$450	\$1,050	\$1,100
Pub	--	--	--	\$1,700	\$2,050
Total Rentals	\$126,678	\$148,296	\$108,504	\$90,485	\$109,703

Rentals look favorable for 2016 and are ahead of 2015 numbers on a monthly year-to-year comparison of January 2015 vs. January 2016. Strategic initiatives implemented by the

Marketing Committee in 2015 continue to drive new wedding rentals as well as corporate rentals to the Lyceum.

Respectfully submitted,

Susan N. McCormick

ABC Secretary
The Glendale Lyceum

Education and Drama

2015 was another good year for drama and education activities. Both the Book Club and the Dinner of the Month series provided activities very much in keeping with the original goals of the Lyceum: "...to promote social and friendly relations among its members and to provide literary, musical and social entertainment for them..."

Book Club

Led by Judy Skyllingstad, the Book Club continues to be an active and valuable part of the Lyceum experience. Eleven different books were the subject of discussion and debate this year:

Book	Discussion Led by
The Devil in the White City, by Erik Larson	Susan Swaine & Eunie Abel
The Language of Flowers, by Vanessa Diffenbaugh	Judy Skyllingstad & Linda D'Amato
Wild, by Cheryl Strayed	Laurie Burnham & Alene Rice
The Orchardist, by Amanda Coplin	Carol Muntz & Candi Caress
Americanah, by Chimamanda Ngozi Adichie	Jennifer Keeler & Judy Skyllingstad
All The Light We Cannot See, by Anthony Doer	Brenda Colaizzi & Irina Kegg
The Unlikely Pilgrimage of Harold Fry, by Rachel Joyce	Susan Armstrong & Alene Rice
To Kill a Mockingbird, by Harper Lee	Irina Kegg & Susan Swaine
The Invention of Wings, by Sue Monk Kidd	Linda D'Amato & Judy Skyllingstad
The Round House, by Louise Erdich	Candi Caress & Jenni Babiak
A Tale for the Time Being, by Ruth Ozeki	Jennifer Keeler & Laurie Burnham

The Book Club is open to anyone who loves to read and enjoys discussing what they've read. Meetings are held the first Wednesday of every month – if you'd like to be added to the email list, please let Cindy know.

Dinner of the Month

The Lyceum hosted six well received Dinner of the Month (DOM) programs in 2015. This was in no small part due to the great ideas and personal contacts of our membership. Due to the volunteer efforts of our membership and our ability to arrange cost effective catering, all events were run on a break-even basis.

Dinner of the Month Presentations from 2015

February 13th: DNA & Forensics	Kelly Ashton-Hand from the Hamilton County Coroner Office gave an incredibly detailed presentation on the science and challenges behind the use of forensic DNA as evidence.
March 19th: The Cincinnati Subway	John Luginbill walked us through the politics and efforts behind the ultimately abandoned Cincinnati Subway. We used the Lyceum Pub for this presentation, and the two large TVs were put to great use in examining the many before and after pictures of the construction and the present day state of the tunnels.
April 16th and 17th – Frasier	The Lyceum Drama Club presented two episodes from the popular Frasier TV series. Our stage was transformed first to Café Nervosa and then into Frasier’s apartment. Hilarity ensued. You can check out a video recording of this performance at http://glendalelyceum.com/drama-club-productions/ You’ll also find links to video recordings of Deathtrap, The Odd Couple and 12 Angry Men.
September 17th – 50 Years in Sing Sing	Penny Jarret, a Lyceum member when she lived in Glendale, discussed her great grandfather Alfred Cony’s experiences as a guard at Sing Sing prison between the years of 1879 and 1931. Penny brought along copies of the book she published based on his unpublished memoirs, discovered in her mother’s estate.
October 22nd – CCM Musical Theater	The Lyceum was treated to performances from nine incredibly talented CCM musical theater students. In addition to the songs performed, each shared their reflections on this prestigious program in a round robin discussion as well as over dinner beforehand.
December 17th – An Evening with Jack Doll	Establishing itself as a seasonal tradition, the Lyceum Library was transformed into a beautiful Christmas setting for cocktails, hors d’oeuvres and caroling! Accompaniment was again provided by Rob Allgeyer’s uncle, Jack Doll, the longtime Reds’ organist. The committee members made sure we had song sheets on hand, as well as jingle bells and large cue cards for the 12 Days of Christmas.

As with previous years, Dinner of the Month went on hiatus in the summer as warm weather encouraged folks to think about outside activities and TGIFs picnics. November is also traditionally skipped as the membership puts on its best glad rags for the Directors Ball.

Online Resources

In the theme of ongoing and on-demand education and entertainment, a number of resources were made available this year on our newly revamped Lyceum website. These can be accessed through the member's section of the site, or directly at the links below:

Annual Reports from 1989 onwards: <http://glendalelyceum.com/glendale-lyceum-year-end-reports/>

Lyceum Forum Archive: <http://glendalelyceum.com/forum-archives/>

Drama Club – materials and videos from 20+ productions: <http://glendalelyceum.com/drama-club-productions/>

Thanks to the Volunteers

Sincere thanks to everyone who made suggestions, helped arrange or volunteered for one or more events in 2015. This includes Rob and Robyn Allgeyer, Snowden and Susan Armstrong, Pat and Margie Cronin, Joe and Lynda D'Amato, Rance and Marilyn Duke, Randy and Nancy Green, Dick and Mary Gregory, Joe and Fran Hall, Mike and Joan Honerlaw, Rob and Jenny Keelor, Don and Mary Lofty, Kevin and Laurie Malloy, Jack and Lynn Murray, Joe and Jean Rohling, Bill and Judy Skyllingstad, Cindy Taylor, John and Anne Viall, Ron and Marty Visscher, Mike and Nikki White and Jim and Sue Worachek.

Apologies to anyone I've overlooked. Plus thanks to all those folks who pitch in at events without formally being on the committee.

If you haven't volunteered recently for a DOM event, please consider doing so in 2016. These events are always a lot of fun, and an easy way to support our member driven club.

Respectfully submitted,

Jay Wheeler

Education and Drama Director

Entertainment Report

2015 was a great year for entertainment at the Lyceum with many great events and a great job of volunteering by the membership.

February Events

We started the year's festivities with a Super Bowl Party in the Pub. Super Bowl XLIX featured the Seattle Seahawks vs. the New England Patriots. What we witnessed with an estimated 120 million other viewers was one of the most entertaining games in SuperBowl history. The fourth quarter New England comeback from 10 points down and game saving interception with 30 seconds left preserved their 28 – 24 victory. It was super that the Super Bowl Committee had a provided a great selection of chips, chili, and drinks while we enjoyed a memorable game.

We had the Valentine's dinner on February 14. We had decided to change the Dinner format, and the now catered event was well received by all the attendees. It was a wonderful evening in the romantic Lyceum Library surroundings.

Attendance at the February 20 Volunteer Appreciation Party/Juke Box TGIF approached nearly 100 participants. Special thanks goes to Zach Sweeney for donating the jukebox. The jukebox was officially "Locked and Loaded" with 100 CD's (almost 1500 songs) featuring a wide variety of music from classical to rock to jazz, blues and child-friendly kid music. The sound from the jukebox was great, and iPod connectability means it's capable for personal music collections that can now be played at any given function held in the pub. A catalog printout of the 1500 songs and their location within the jukebox was compiled and is available near the Juke Box. The event was a thank you to all the members who volunteered in 2014, and raffle prizes were awarded to winning members who signed up to volunteer for this year's events. Because volunteering is a hallmark of the Lyceum, this event celebrates the member's commitments to our Club, and set the stage for the great events we had this year.

March Madness TGIF

The March Madness TGIF was held on Friday, March 20, 2015 in the pub. Unfortunately, none of the local teams were playing on that Friday, and attendance was lower than it might have been. However, the multi-screen pub venue allowed us to chose to watch whichever game was the most exciting.

April Events

A variety of events were planned for Earth Day on Saturday, April 18th, celebrating birds, butterflies, honeybees, and wildflowers. Lyceum member Jill Boughton, a former P&G employee and now owner of her global environment business presented a fascinating program in the pub titled, "Let's Talk Trash", describing how waste in the Philippines is converted almost entirely into valuable resources.

Summer Events

We kicked off the first TGIF of the 2015 season on the Friday of Memorial Day weekend. Over 120 members celebrated the beginning of the summer season. The opening weekend also featured our Memorial Day traditional picnic featuring fried chicken and all the summer treats. All summer long our wonderful member volunteers hosted these Friday evening TGIFs. As July 4th rolled around, the summer picnics continued with a party featuring Friendly Stop Barbecue, green beans, cole slaw, mac & cheese, green salad, cornbread, watermelon slices, brownies and an ice cream sundae bar.

Summers are always great at the Lyceum and due to a dedicated group of member volunteers, great events were appreciated by the entire membership. Summer attendance was nearly 1400 in total over a wonderful summer.

Fall/Winter Events

The Labor Day Picnic commenced the fall season with a great meal featuring Marinated Top Sirloin Steaks, Sweet Potato Casserole, Salad, Corn on the Cob, Watermelon, and "Door Knobs" for Dessert.

This year's Directors' Ball featured a fun evening of delicious food and great live music. Many members celebrated the annual black tie event, and participated in a wonderful party.

The big games in the pub this year were The Ohio State vs. Michigan State and The Ohio State vs. Michigan games, which were viewed in the Pub by our football fans. The Michigan State game was exciting throughout, with a field goal with no time left given MSU the victory. However the next weekend, Ohio State fans were not disappointed by the Buckeyes convincing victory over Michigan.

If you have entertainment event ideas you would enjoy for 2016, please forward them to the Board of Directors.

Respectfully submitted,

Ron Visscher, Entertainment

House and Grounds Report

During the past year, a number of projects were undertaken to improve and enhance the main building and grounds of the Lyceum. The more significant projects included the following:

- The second floor apartment which was no longer being used as a residence for the caretaker was converted to a bridal suite. The living space was modified to become useable space for brides both before and during wedding events at the Lyceum. The entire space was repainted and carpeted. A make-up counter was installed as well as additional lighting. Much of the work to complete the project was volunteer and many of the improvements were donated to help keep the costs to the Lyceum very reasonable.
- A new retaining wall was constructed next to the sidewalk going from the southeast corner of the tennis courts towards the pavilion. Over time, the ground had settled and began to erode away from the sidewalk causing a potential hazard. A new retaining wall was constructed and additional fill was put in to correct the problem. Beautiful flowers were then planted along the sidewalk to improve the appearance during the summer months.
- A significant portion of the sidewalk going from the parking lot to the pool area was removed and repoured. The old sidewalk had settled and allowed water to pool on it. This was particularly dangerous during the winter months when the paddle courts were being used. To alleviate this hazard, the new sidewalk was raised so that water will not collect upon it.
- A gaga pit was constructed on the omni courts. It is a very popular game among our youngest members and was used a great deal during the summer months. All of the materials for the gaga pit were donated by two generous members and the actual structure was built by volunteers.
- After countless delays and setbacks, a new sign was finally made, installed and lighted in front of the main building. The design of the sign and supporting structure compliment the main building. This sign greatly improves the visibility of the Lyceum and makes it much easier to find, particularly for new members and guests.
- After 20 plus years, the pool cover ripped and had to be completely replaced with a new cover.

A number of other maintenance items were done over the year to help preserve the facilities.

As noted above, much of the work was volunteer and there were a number of generous donations throughout the year to allow for these improvements at a minimal cost to the

Lyceum. Thanks to everyone who donated their time, talent or treasure to help improve the club throughout the year. The Legacy Fund was utilized to pay for the improvements that were not otherwise donated.

Finally, a special thanks goes to Cindy, Kevin and Fran for their dedication to the Lyceum throughout the year. As a result of their efforts, The Glendale Lyceum remains in excellent condition for all to enjoy.

Respectfully submitted,

Michael J. Honerlaw
Director of House and Grounds

Membership Report

The Glendale Lyceum experienced some exciting membership increases in 2015. While we enjoyed an impressive gain of 30 new members, we unfortunately had a loss of 32 members - ending the year with a net loss of 2 Full Members. Additionally, 2015 saw a loss of 4 Racquet-Only Members, however, we are quite proud to say we gained 40 other new Racquet-Only Members!

2015 New Members: +30 Members; +40 Racquet-Only Members

- 1 Honorary/Clergy Member
- 15 Senior Members
- 2 Senior Members (reinstatements)
- 9 Jr./Child Members (ages 6-22)
- 3 Minor Members (ages 0-5)
- 40 Racquet-Only Members (28 women; 12 men)

2015 Resignations: -28 Members

- 13 Senior Members ~ (moved; status change; longterm inactivity; anticipated inactivity)
- 7 Senior Retired (grandfathered) Members ~ (moved; anticipated inactivity)
- 8 Jr Members (ages 6-22) ~ (families moved; status change; longterm inactivity)

2015 Deaths: -4 Members

It is with great sadness that we also note the passing of 4 longtime members:

- Anne Didrichsen ~ Honorary
- Jane Garvin ~ Honorary
- Jeanne Matthews ~ Honorary
- Ruthie Noone ~ Honorary

2015 Status Changes: Figured above

- 5 Senior Members to Senior Retired Members
- 2 Senior Members to 1 Out-Of-Town Family

2015 Membership Classifications and Quarterly Dues:

Honorary/Clergy Members: 63 ~ Pay no dues, events only

Senior Members: 191 ~ 2015 QD: \$161~ 2016 QD: \$172.50

Senior Retired Members: 10 ~ 2015 QD: \$121 ~ 2016 QD: \$129.50

Senior Retired (grandfathered) Members: 51 ~ 2015 QD: \$67 ~ 2016 QD: \$72

Jr/Child/Minor: 111 (Ages 6-22 ~ 2015 QD: \$33 ~ 2016 QD: \$35.50

(Ages 0-5 ~ 2015 QD: \$11 ~ 2016 QD: \$12)

Out-Of-Town Families: 6 ~ 2015 QD: \$39.50 ~ 2016 QD: \$42.25

Paddle Only: 40 ~ Yearly Dues Vary

Total Club Membership: 432

Total Club Membership Including Racquet-Only: 472

Respectfully submitted,
Katie Kreidler, Membership Director

Youth Report

Many thanks to all of the parents who continue to support our youth activities with their time, talent, and treasure. 2015 was another memorable year for our Lyceum kids!

The **Easter Bunny Breakfast & Egg Hunt** was held Saturday, March 28 with 80 members, guests, and prospectives in attendance. The weather was fantastic! Crafts, games, and a delicious breakfast were enjoyed by all. The Easter Bunny (Frances Breidenstein) led the children to the meadow for the egg hunt. The Love family brought their bunny, Milo, to help entertain the kids and to offer lots of cuddle time!

A new family tradition was started at the Lyceum. The **Spring Fling** was held Saturday, May 9. Families, dressed in their finest attire, enjoyed a delicious, catered dinner followed by dancing as a D.J. spun the tunes keeping the energy high and the dance floor packed! What a fun night!!

Kids' Camp - Summer camp the way it is supposed to be... hazy, lazy days perfect for hanging out with friends and creating wonderful lifetime memories at the Lyceum. Camp Director Ellen Godbey and Assistant Directors Frances Breidenstein & Chase Taylor did a wonderful job keeping 60 kids entertained.

Kids' Camp was offered June 9 - July 3 (Tuesday through Friday from 9:30am to 12:30pm). Each day campers enjoyed fun craft activities, games, swimming, and tennis with Coach Robbie Caress. The camp week ended with Field Trip Friday. Campers jumped at Sky Zone, painted

ceramics at The Mad Potter, enjoyed zip lining at Zip City, and toured the Museum Center. Lunch Bunch (pizza, ice cream, and swimming until 2pm) closes out the fun each Friday. As a special treat (thanks to Cindy Taylor), kids were also invited to a glassblowing class at Neusole Glassworks.

After the 4th of July picnic ended, the fun continued with the always popular **Family Campout**. In addition to roasting marshmallows over the campfire, families were awed by the gigantic “burning of the brush” bonfire. The event wrapped up the next morning with a refreshing Polar Bear Swim.

Ellen Godbey wowed us again with another **Children’s Theatre Camp** production. Ellen, with assistance from Frances Breidenstein & Will Morgan, did an incredible job (with only 10 days of rehearsals!) directing 15 kids in a crowd-pleasing cabaret performance at the July 17 TGIF.

The August 28th **Last TGIF Dance Party** was a great way for Lyceum kids to close out the summer TGIFs. Nothing beats dancing to loud music, strobe lights, and a disco ball!

Once trick-or-treating hours were over, families gathered at the pavilion for a casual **Halloween Party** to share candy and camaraderie.

Breakfast with Santa was held on Saturday, Dec. 5 with a packed house of 102 pajama-clad members, guests, and prospectives. A hearty breakfast and fun crafts were provided by the committee. A professional juggler entertained all ages before a surprise visit from Santa (Randy Green) and his new elf (Marty Visscher). While kids waited in line for Santa’s lap, the juggler kept them entertained with fun balloon creations and Marty the Elf offered face painting.

We had 32 kids participate in decorating **Gingerbread Houses** on Sunday, December 13. They had tons of fun decorating their creations with layers of colored icings and lots of candy. The event always ends with a left/right gift exchange during the reading of *Twas the Night Before Christmas*.

Respectfully submitted,
Katie Kreidler, Youth Activities Director

Pool Report

The season started with a new pool cover
Our old one was kaput, we came to discover.

While it was an unexpected expense,
To replace the broken one only made sense.

In the early spring, I started looking for guards,
I waited a bit too late, it was kind of hard.

Who knew there was a Cincinnati lifeguard shortfall?
I had to figure out who to call.

Emails to the high school swim teams turned out to be best,
To complete a full crew that would impress.

A special thanks to Jan Godbey who is a scheduling pro!
I couldn't have managed the guards without her, you know.

The main theme this summer was not great weather
The pool was closed often for rain or cold, or both together.

A kids' pool party was canceled because the temp was barely 60 degrees
And we didn't want our kids to freeze.

Many days the pool closed early due to rain
The lifeguards were sent home early with only Mother Nature to blame.

We did have a great time
Most of the time

When hot days did appear
We did impromptu parties with family dinners and floats with root beer.

TGIFs, as always were a blast
For young and old alike, TGIFs memories are made to last.

The Lyceum ladies got together to play spa by the pool
And again it was raining and much too cool

We made the best by heading into The Pub
And were made completely happy with cocktails and grub.

The Fourth of July was a blast
And the kids got to play pool games, at last

The Polar Bear plunge went off without an issue
Except for some lips that may have turned blue.

There were some troubles this year in the pump room,
It did cause a bit of gloom.

The electricity went out, the chemicals were wrong.
We may have to look at some changes before long

Dusty has taken care of the equipment for years
But he is going to retire, as we feared.

This day was coming we knew,
Art Daniels is our new go-to.

In August, the summer was almost done.
We tried another kids' party, we longed for some fun.

But you know what came?
Yup, another torrential rain.

But no need to be sad,
There was still fun to be had.

The grown-ups, on the other hand,
Had a great summer end party planned.

The weather was great that night,
And the party ended up being a delight.

I want everyone to be prepared
The pool is going to be needing some very expensive repairs

We have a pool that we use, a pool that we love
This pool is what our kids' memories are made of.

With that being said, I very much enjoyed being director of the pool
Serving on the board was pretty cool.

A huge thanks goes to Cindy Taylor and Kevin Simonson
Who can always be counted on to help get things done!

Respectfully submitted,

Jen Schmahl

Sports Report

Sporting events at the Lyceum during 2015 provided numerous opportunities to participate in Clay Court Tennis, Platform Tennis and Golf.

GOLF

The 2015 Glendale Lyceum Golf Outing was held at the Glenview Golf Club, on a beautiful May Saturday, with forty club members and guests in attendance. The weather was beautiful. The course was in great shape and everyone had a wonderful time. Prizes were awarded to first and second place finishers; as well as closest to the pin and long drives for men and women. This year's winning team shot 13 under. Winning team members were Will Kreidler, Tony Esposito, Mike Gramaglia and Ryan Rieckhoff. Second Place shooting 11 under were Andy Taylor, Thad Karbowsky, Lynda Groh and Ralph Winterhalter. Closest to the pin: Mark Bailey, Lynda Groh, Thad Karbowsky and Andy Taylor. Longest Drive: Doug Meacham. Many thanks to the Golf Outing Committee: Mike Fasoldt, Lynda Groh and Thad Karbowsky.

TENNIS

We had great season of Tennis organized by Jen Doerger. The regulars were the Woracheks, Doergers, David Schmid, and Bill VanLokeren, during our normal Wednesday play. Rob Caress provided instructional play for groups and individuals. We did not have our annual 4th of July Tournament due to some of the participants vacationing, but we managed to complete almost all matches by the Labor Day Picnic. The winners are as follows: Co- Champions Century Mixed Doubles - Andy & Cindy Taylor / David Schmid & Stephanie Besi; Men's Doubles - Fabian Schmahl & Steve Moore (guest); Ladies' Singles – Jana Monzel; Men's Singles – Fabian Schmahl; Mixed Doubles - Fabian Schmahl & Stephanie Besi. I would also like to announce the 2016 tennis season will grow with the recent new racquet members from Beckett Ridge. They

are excited to play for a stable club and we look forward having more participants playing on our tennis courts.

Robbie Caress did another wonderful job taking care of the courts and conducting clinics and private lessons for both children and adults. The courts were in the best shape which we can contribute to the help of Billy Shoulders, who we brought in from Queen City. His court management at Queen City was highly recognized and we sought his knowledge to mentor Robbie. With Billy's knowledge, we were able again to save money by not removing the lines and leaving the windscreens up divided in half. Much thanks to Cindy and Robbie Caress for all their guidance and help.

PLATFORM TENNIS

Platform tennis (aka Paddle) continues to grow in popularity at the Lyceum and throughout Cincinnati. We have now grown with more participants which includes 43 new Racquet Members from Beckett Ridge. Included in this increase are women from Glendale and other communities in Cincinnati. We also have commitment from players from other clubs to join as a Racquet member this year. We have now almost doubled our Glendale teams representing Cincinnati paddle this year. Right now we have 3 Women Divisions and 4 Men Divisions. Currently, one of our three Women teams is undefeated and our Division 1 Men's team is playing for the number 1 position. Last year, our Men's Division 1 team won the division but lost in the final tournament.

Since 2013 to present date, our courts are being rented every Thursday night (until mid-March) to a group of all level paddle players. This group has paid the Lyceum since 2013 \$24,720. In September we have incorporated a Racquet membership of mostly Beckett Ridge players which has contributed \$18,000 for a grand total of Paddle income of \$42,720. This money has been and will be used for improvement of our paddle courts.

We held the beginning stages of the Midwestern Tournament again in 2015. We had good representation in this Tournament with Fabian Schmahl, Bill Boughton, Ron Visscher, Ken Palmer and Erik Simonson. Overall, we get high reviews for our courts and facility. We are recognized as one of the top facilities in Cincinnati. I am very excited to keep the Paddle Tennis legacy going strong for future generations.

GMPPPA

The Glendale Men's Paddle and Ping Pong Association (GMPPPA) which is held on the Saturday after Thanksgiving before the OSU-Michigan game did not occur due to the lack of participants. The committee is looking at different ideas to bring this event back to its original status.

I have learned much during my three years on the Lyceum Board and as Director of Sports. I always appreciate your support, including comments and suggestions. It is only with your participation that our programs will succeed. I hope to see more of you on the courts!

Respectfully submitted,

Andy Taylor, Sports Director

Treasurer Report

2015 was a interesting year financially for the Lyceum. We continued to make progress with our marketing of the Lyceum as a rental and generated \$6,844 of rental income over our budgeted amount. In 2015 the Board was exceedingly diligent in trying to be fiscally sound while maintaining our facilities in top condition and offering quality activities to the members. Legacy funds were used for some capital improvements, limited to 10% of the Legacy Fund account. For the fourth year in a row we have avoided selling P&G stock.

	2010	2011	2012	2013	2014	2015
Total Revenue	\$292,010	\$330,459	\$359,356	\$343,040	\$319,256	\$377,512
Rental Income	\$110,999	\$137,544	\$155,671	\$131,490	\$103,709	\$123,844
Operating Expenses	\$460,005	\$524,241	\$466,798	\$473,709	\$457,686	\$472,792
Losses from Operations	(\$167,996)	(\$193,782)	(\$107,442)	(\$130,669)	(\$138,430)	(\$95,280)
Sale of Stock	\$120,004	\$60,614				
Non-Operating Income	\$77,532	\$91,664	\$87,402	\$87,506	\$97,038	\$102,941
Dividends	\$71,619	\$75,214	\$79,302	\$84,906	\$90,301	\$93,754
Initiation Fee	\$5,913	\$16,450	\$8,100	\$2,600	\$6,737	\$7,250
Net Income/Loss	\$13,435	(\$41,504)	(\$20,039)	(\$34,036)	(\$49,131)	(\$8,770)
Depreciation Expense	\$42,609	\$44,385	\$38,133	\$38,446	\$35,300	\$34,123
Net Cash Loss	\$56,044	\$2,881	\$18,094	\$4,410	(\$13,832)	\$25,353

REVENUES

Total Revenue from operations increased 18.2% from \$319,256 in 2014 to \$377,512 in 2015. Rental income was up 19.4% to \$123,844 from the 2014 level of \$103,709. Non-operating income of \$102,941 was up \$5,903 from the \$97,038 reported in 2014. This increase in non-operating income is mainly due to increased dividends from our P&G stock and higher initiation fees. We did not sell any stock again in 2015.

EXPENSES

Operating expenses continue to be a challenge, but did increase 3.3%. This was accomplished with the combined efforts of the entire Board exercising cost control and many dollars of volunteer labor and donations provided by many of our members. Cindy was again very effective in reducing costs from our service providers wherever possible.

CAPITAL EXPENDITURES

Capital expenditures in 2015 included:

Pool Upgrades	\$ 9,851 (Main Cost New Pool Cover)
Bridal Suite	2,220
New Sign	7,226 (Legacy Fund Donation)
Miscellaneous Projects	<u>5,400</u> (Ice Machine, etc.)
Total	<u>\$24,697</u>

Not everything in our capital plan could be accomplished in 2015 and some will be moved to 2016. Only the essential projects got done. Thanks to volunteer labor and donated material we were able to keep the club in first class condition for our members and rental customers.

INVESTMENTS

Our investment portfolio struggled in 2015. Our main holdings of Proctor & Gamble and Smuckers decreased 12.33% (\$403,678). The value in 2015 was \$2,869,334 from a closing value of \$3,273,032 in 2014. Dividend income was \$93,754. Current Legacy Fund balance is \$117,213. The club has recently hired Morgan Stanley to manage the Legacy Fund. We like their investment approach of Top 25 dividend growth rate companies, their historic returns using this approach and the Morgan Stanley team of Brian and Steve. We also implemented going with the Variable Rate loan at Morgan Stanley.

DEBT

Our loan balance was increased to \$276,338 this year which is \$17,156 more than the ending balance in 2014. This is due to a new \$40,000 loan to cover 2015 operating expenses. We did pay back \$22,844 of the \$40,000. It is our goal to continue paying down the loan as rapidly as our finances permit. Our move to Morgan Stanley has lowered our Loan Interest Rate from 3.75% to 1.94%.

SUMMARY

We are again providing you with a six year summary of important financial data so you can better track our history and progress. The financial future of the Lyceum is dependent on its membership, rentals and making wise financial decisions. We have a willing membership, a very capable management team, and a board committed to the financial discipline.

Respectfully,

Jeff Babiak