



THE GLENDALE LYCEUM

ANNUAL REPORT

2016

Board of Directors 2016

President - Katie Kreidler

ABC, Secretary & Marketing - Jen Doerger

Education and Drama - Jeff Babiak

Entertainment - Tara Maddock

House and Grounds - Mike Honerlaw

Membership - Mark Godbey

Pool, Youth - Kelly Cengia

Sports - Ron Visscher

Treasurer - Jay Wheeler

President's Report

2016 was indeed a busy and exciting year for our club. The basic long-term goals of each new Board are to maximize revenue and minimize expenses. In addition to these long-term goals, this past year had a few extra challenges. About two weeks after settling in with our new Board, we found ourselves without a facility manager. While the departure was anticipated, the immediacy of this departure forced us to refocus our energy and our priorities. With the burden of being "down a man" falling directly onto the shoulders of our general manager, finding a suitable replacement to fill this void would take time, patience, and teamwork.

As a member-run club, the eternal question is how much time, patience, and teamwork can be expected from a limited staff and a volunteer work force? The other challenge is how do you ensure each and every contributor feels sufficiently appreciated and valued? Understanding that teamwork is the hallmark of any successful endeavor, I am more than proud to say the Lyceum benefits greatly from our very generous membership, our board of directors, and our general manager and staff.

As we all banded together and focused on finding a facility manager, our club's ever-growing list of needs and wants was getting longer. The pool was leaking and new pumps were necessary, the paddle courts needed significant improvements, and our hidden gem of a community was no longer insulated from crime. In an effort to remain fiscally responsible without resorting to selling stock, the Board asked the membership to approve its proposal for significant capital improvements. Sometimes you have to spend money to make money... and maintaining our club's amenities and remaining competitive and desirable helps attract the revenue needed from membership and rentals. Kudos to Mark Godbey, Mike Honerlaw and Ron Visscher for their time, effort, and interest in improving our club.

With an already over-burdened Board and over-worked general manager, considerable time and talent was also put into restructuring our rental marketing and its revenue streams. Much deserved kudos go to Jen Doerger for her professional expertise leading this committee effort. We have greatly enhanced our rental marketing presence, streamlined our contracts, created partnerships with outside vendors which now generate additional revenue, and hired a rental coordinator to help alleviate the workload. Kudos also to Kelly Cengia for her effort in enhancing our beautiful Bridal Suite. All of this was done to address the needs of our growing

non-member rentals. Well-deserved kudos go to Cindy Taylor for her efforts throughout the years building our wedding rental presence.

In an effort to reduce the day-to-day workload, we streamlined our billing processes. Your invoices should now all be reduced to one email and all on one page!! And while we know change can be unwelcome, it is our hope that our effort at electronic billing will be well received by the membership. Kudos go to Jay Wheeler and Cindy Taylor for making the time and effort to save time and effort.

Given the opportunity to “think outside the box”, we decided to try some new things. More catered events were a welcome change. Membership outreach, new Entertainment ideas, great DOM speakers, new athletic opportunities, and fun Youth programs all promoted and strengthened our club’s sense of community. Kudos to the hard-working Tara Maddock, Jeff Babiak, Kelly Cengia, Mark Godbey, Ron Visscher and our new paddle pro Ann Turner.

Last but not least... and as if we didn’t have enough to keep us busy for the year, our Board also decided to tackle the taboo subject of diversifying our stock. Being fiscally responsible sometimes means having difficult conversations and making difficult decisions. Our Board believes it is in our club’s long-term interest to minimize our investment risks by managing our stock holdings in a more responsible way. Quite simply said, it is just not wise to have all of our eggs in one basket. We are hopeful that tonight’s historic vote will be a step toward our club’s long-term financial success.

It has been an honor and a privilege to serve on the Lyceum Board of Directors. Having the opportunity to serve this past year as president has been the highlight of my tenure. Knowing that my efforts over the past six years have contributed to our club’s evolution is gratifying. I have no doubt at all that our wonderful club will prosper for generations to come!

Very truly yours,
Katie Kreidler

ABC/Secretary’s Report

2016 was a busy year for this Board position, but much was accomplished. My goals included developing a standardized practice for updating and storing documents, so that information sharing is seamless across changing boards. I also worked with Director Godbey and GM Taylor to revise our non-member rental contracts and bring them up to industry standard. The Bylaws were cleaned up and placed on the Lyceum website, and several marketing efforts related to attracting non-member wedding rentals (a significant revenue source) were initiated.

Audits

On December 14, 2016, General Manager Cindy Taylor and Secretary Jennifer Doerger conducted an annual audit of the safe deposit box at Fifth Third Bank and found all appropriate documents present. Due to the closing of the Glendale Fifth Third branch, all items were removed from the safe deposit box and placed in a fireproof safe.

Additionally, an audit of the 2016 minutes was conducted against the Bylaws, and the Secretary has confirmed that all By-Law changes have been accurately recorded in the Bylaws, with a final version saved in Dropbox and uploaded to the Lyceum website.

Finally, an audit of the 2016 minutes, board reports, and supporting documents was conducted, and documents are present and accounted for in Dropbox.

Bylaws

A five-year audit of the Lyceum Bylaws was conducted, comparing Bylaws to the Board Meeting minutes from 2011-present, thanks to the assistance of former board member Randy Green. The current Bylaws reflect the votes of approval and language from the minutes from the audited years.

Additionally, guidelines were put into place for updating, annual auditing, and online storage of the minutes and Bylaws, so that the most updated version is readily accessible and recognizable as boards change through the years.

Additionally, the following changes were made to the Bylaws in 2016 by the existing Board of Directors:

- The language in **ARTICLE II; Section 1A**, as it related to assessments of Special Members and their families, was not clear and appeared to be contradictory to later language in the Bylaws. Board agreed to clarify the language in this Article regarding special members to reflect that Special Members and their families are not subject to dues and assessments.
- Additionally, the Board developed a process for approving Racquet-Only members, as a formal process did not exist in the previous Bylaws. **ARTICLE II; Section 1C** now states that Racquet-Only Members will be recommended for membership by the Sports Director and approved or denied by a vote from the Board of Directors.
- The Board unanimously agreed to eliminate the three-month Glendale residency requirement for prospective members in **ARTICLE II; Section 2A**. In this same section, the Board also eliminated the limit on how many households outside Glendale may be considered for membership per year.
- In **ARTICLE II; Section 4A**, the Board agreed to change the policy for membership resignation from “in writing to the Secretary,” to “in writing to the General Manager,” as this is what typically happens.
- In **ARTICLE III; Section 2B**, an apparent oversight left Special Members off the list of those members who do not pay assessments, although ARTICLE II, Section 1A made it clear that they do not. The Board agreed to add Special Members to the list in ARTICLE III.

- The ABC position in **ARTICLE VI; Section 1A** was incorrectly defined as “Audits, Bylaws, and Calendar.” This was rectified to read “Audits, Bylaws, and Contracts,” as the General Manager is responsible for keeping the Lyceum calendar of events.
- The addition of a Paddle Pro was reflected in **ARTICLE VI; Section 1F**.
- To ensure that members are not hired as managers of Lyceum investments or funds, due to a perceived conflict of interest, and to be in agreement with the way Lyceum Legacy Funds are managed, language was added to **ARTICLE IX; Section 2** to prohibit such conflict.
- “Retired Members” were inadvertently left off the list of members who may vote on amendments to the Lyceum Constitution. **ARTICLE X; Section 1** was updated to amend this.

Contracts

Rental income for 2016 totaled \$114,721.64 which is about 7% lower than both the budgeted amount of \$124,000.08, and 2015 income. Unfortunately, we had three last minute wedding cancellations in 2016, which negatively affected our rental income. It should also be noted that 2016 rental expense was approximately 2% under budget. Rental data from 2012-2016 is shown below.

NUMBER OF RENTALS

Table 1	2012	2013	2014	2015	2016
Member	32	34	29	24	31
Non-Member	29	22	16	20	17
Business	5	5	6	8	7
Pavilion	13	6	14	10	11
Pub	--	--	13	15	12
Total Rentals	79	67	78	77	78

REVENUE GENERATED

Table 2	2012	2013	2014	2015	2016
Total Rentals	\$155,671	\$131,490	\$103,709	\$123,844	\$114,722

Rentals look favorable for 2017, but are slightly behind 2016 numbers on a monthly year-to-year comparison of January 2016 vs. January 2017. However, we are cautiously optimistic that the price increase, changes to our cancellation/refund policy, opportunities for passive revenue explained below, and additional business and non-wedding rentals will all help to maintain or increase our non-member rental revenue next year. Additionally, a

reorganization of staff and contractor duties has helped reduce our expenses related to rentals on an ongoing basis, also positively impacting our bottom line.

Marketing:

Strategic initiatives implemented by the Marketing Committee in 2016:

- Began the transition of non-member wedding sales and coordination to an independent contractor to attempt to reduce GM Taylor's overtime and stress related to non-member events (which she estimated to comprise approximately 50% of her time). It should be noted that the increase in these events and their associated revenue is due to GM Taylor's hard work and passion for the Lyceum over the last several years.
- Negotiated contracts with five local caterers and All Occasions Rentals to be exclusive providers to non-member Lyceum weddings, in exchange for a percentage of their revenue from Lyceum events (passive revenue). This brings the Lyceum's policies on Preferred Vendors in line with most other venues in our competitive arena.
- Revised all non-member rental contracts and pricing to offer appropriate amenities, and bring the Lyceum's pricing in line with other venues of its size and caliber, via a small increase in rates.
- Creation and/or revision of marketing materials, including:
 - Non-member rental brochure.
 - Database of over 1,000 professional wedding photographs with permission for marketing use.
 - Social media presence of the Lyceum via consistent Facebook, Instagram, and Pinterest postings, Wedding Wire, the Knot, Wedding Spot, and other listings; all of which more than doubled monthly inquiries into non-member rentals and significantly increased our visibility in Google searches.
 - Website updated to include incorporation of MailChimp database software to track leads and capture consistent information from potential clients.
 - Professional video capturing the beauty and amenities of a Lyceum wedding, utilized on our website, in social media, lead follow-up, and venue listings.

Respectfully submitted,

Jennifer Doerger,

ABC/Secretary/Marketing, Glendale Lyceum

Membership Report

The Glendale Lyceum gained 31 new members in 2016. This includes 16 adults and 4 children. We also saw a gain of 11 new Racquet-Only members. Unfortunately, we had a loss of 19 members, including 14 resignations (12 adults and 2 children), plus 5 deaths.

2016 New Members: +31 Members

13 Senior Members
3 Senior Members (reinstatements)
1 Junior/Child Members (ages 6-22)
3 Minor Members (ages 0-5)
11 Racquet-Only Members

2016 Resignations: -18 Members

12 Senior Members ~ (moved; long-term inactivity; anticipated inactivity)
4 Junior/Child Members (ages 0-22)
2 Senior Members changed to Out-of-Town status

2016 Deaths: -5 Members

It is with great sadness that we also note the passing of five longtime members:

- Edward Everett Rice (Honorary)
- Robert "Bob" Murray (Honorary)
- Hugh "Bub" Garvin, Jr (Honorary)
- Gene Melton (Honorary)
- Laura Limardi (Senior)

2016 Status Changes:

2016 Membership Classifications and Quarterly Dues:

Honorary/Clergy Members: 51 ~ Pay no dues, events only

Senior Members: 191 ~ 2016 QD: \$189

Senior Retired Members: 9 ~ 2016 QD: \$142

Senior Retired (grandfathered) Members: 47 ~ 2016 QD: \$79

Jr/Young Adult - Ages 6-22 (91) ~ 2016 QD: \$39

Child/Minor – Ages 0-5 (7) ~ 2016 QD: \$13

Out-Of-Town Families: 5 ~ 2016 QD: \$46

Racquet Only: 48 ~ 2016 Dues: \$600 annually

Total Club Membership: 401

Total Club Membership Including Racquet-Only: 449

Respectfully submitted,
Mark Godbey, Membership Director

Education and Drama

Book Club, Dinner of the Month, and Dinner Club

2016 was a great year for drama and education activities. Both the Book Club and the Dinner of the Month series provided activities very much in keeping with the original goals of the Lyceum: "...to promote social and friendly relations among its members and to provide literary, musical and social entertainment for them..."

Book Club

Led by Judy Skyllingstad, the Book Club continues to be an active and valuable part of the Lyceum experience. Eleven different books were the subject of discussion and debate this year:

Glendale Lyceum Book Club 2016

Date	Book	Author	Discussion Leaders
January 6	<i>Brooklyn</i> <i>*Movie</i>	Colm Toibin	Susan Swaine/Irina Kegg
February 10	<i>The Crucible</i>	Arthur Miller	Candi Caress/Jenni Babiak
March 2	<i>Leaving Time</i>	Jodi Picoult	Laurie Burnham/Judy Skyllingstad
April 6	<i>The Aviator's Wife</i>	Melanie Benjamin	Carol Muntz/Susan Armstrong
May 4	<i>The Sleepwalker's Guide to Dancing</i>	Mira C. Jacobs	Jennifer Keelor/Pat Becker
June 1	<i>The Silent Wife</i>	A.S.A. Harrison	Irina Kegg/Linda D'amato
July 6	<i>Dancing Fish and Ammonites</i>	Penelope Lively	Alene Rice/Judy Skyllingstad
August 3	<i>My Brilliant Friend</i>	Elena Ferrante	Jenni Babiak/Jennifer Keelor
September 7	<i>Me Before You</i>	Jo Jo Moyers	Judy Skyllingstad/Linda D'amato
October 5	<i>Marriage of Opposites</i>	Alice Hoffman	Eunie Abel/Susan Armstrong
November 2	<i>In the Unlikely Event</i>	Judy Blume	Laurie Burnham/Judy Skyllingstad
December 7	Planning Meeting		Bring book suggestions and appetizer/dessert

The Book Club is open to anyone who loves to read and enjoys discussing what they've read. Meetings are held the first Wednesday of every month – if you'd like to be added to the email list, please let Cindy know.

Below is a list of the 2017 Selections:

Glendale Lyceum Book Club 2017

Date	Book	Author	Discussion Leaders
January 4	<i>The Ballroom</i>	Anna Hope	Linda D'amato Judy Skyllingstad
February 1	<i>A Man Called Ove</i>	Fredrick Bachman	Laurie Burnham Susan Swaine
March 1	<i>Catcher in the Rye</i>	J. D. Salinger	Pat Becker Anita Hilbun
April 5	<i>Turner House</i>	Angela Flournoy	Jennifer Keelor Carol Muntz
May 3	<i>Our Souls at Night</i>	Ken Haruf	Eunie Abel Irina Kegg
June 7	<i>Inside the O'Brians</i>	Lisa Genova	Jean Macejko Need volunteer
July 5	<i>Eligible</i>	Curtis Sittenfeld	Susan Armstrong Anne Foster
August 2	<i>Hillbilly Elegy</i>	J.D. Vance	Candi Caress Need volunteer
September 6	<i>Euphoria</i>	Lily King	Jenni Babiak Angie Larimer
October 4	<i>The Underground Railroad</i>	Colson Whitehead	Pat Becker Anita Hilbun
November 1	<i>The Last Tea Rooms in Downtown Cincinnati</i>	Cynthia Beischel (guest author)	Alene Rice Andrea Winterhalter
December 6	Planning Meeting	<i>Book Selections</i>	<i>All bring either appetizer, wine or dessert</i>

Dinner of the Month

The Lyceum hosted five well received Dinner of the Month (DOM) programs in 2016. This was in no small part due to the great ideas and personal contacts of our membership. Due to the volunteer efforts of our membership and our ability to arrange cost effective catering, all events were run on a break-even basis.

Dinner of the Month Presentations from 2016

February, 2016	John Viall (Lyceum Member) spoke on his memoir "Two Legs Suffice" based on his 33 years as an educator.
April, 2016	Frank Foster of OTR Brewery District Community Development Corporation presented "Beer Helped Build This City". Cincinnati has a long history of being a mecca for the beer brewing industry. Frank shared this long history with a great presentation and local beverages were included.
September, 2016	General Manager, Jeff Berding of the FC Cincinnati Soccer Club shared with the Lyceum exactly how a passionate group of soccer fans and investors put together Cincinnati's local professional team.
October, 2016	DEP's Fine Wine & Spirits presented the "History of Bourbon Making in Kentucky". This presentation was followed with a Bourbon Tasting where five premium bourbons were sampled and members were able to learn more about the different processes of bourbon making.
December, 2016	Holiday Caroling – Jack Poll entertained us with his special style of piano playing and audience participation. Lyceum members were able to get involved with the Holiday Caroling and sing their favorite songs and even act out "The Twelve Days of Christmas" song.

As with previous years, Dinner of the Month went on hiatus in the summer as warm weather encouraged folks to think about outside activities and TGIFs picnics. November is also traditionally skipped as the membership puts on its best glad rags for the Director's Ball.

Dinner Club

During the 2016 year, the Dinner Club led by Laurie Burnham, hosted four events which are held between October and May of each year. For those unfamiliar with the group usually 16 couples participate for 4 themed events during the year. For each event 4 couples plan and then host the dinner event for the other couples. They determine the theme, test recipes, decorate, and of course prepare the food and drink for the evening.

During 2016, the following were examples of the themed events:

- 100th Anniversary of the U.S. National Parks
- The Board Game "Clue" a Murder Mystery Event
- A "Dickens" Christmas Dinner

Please see the monthly Forum Newsletter for an announcement of when the planning meeting will take place for the 2017/2018 Dinner Club.

Respectfully Submitted,

Jeff Babiak
Education and Drama Director

Entertainment Report

The Glendale Lyceum's unofficial motto, "We are a member-run club" couldn't be truer. Our member volunteers make our entertainment events a success! I have been fortunate to serve as your Entertainment director in 2016, guided by General Manager, Cindy Taylor, and aided by the Board of Directors every step of the way. Our social events bring us together to celebrate holiday picnics, and summer Fridays, share a meal, and, more importantly, enjoy each other's company. This is all part of the intangible benefits of belonging to the Lyceum. These moments would not take place without our member volunteers. Thank you for your hard work, your donations, your wonderful cooking and your support of the Lyceum as a true member-run club.

Winter and Spring Events, January – April.

One of the first events of each year is the **Super Bowl Party**. This year it was held in the Lyceum Pub on February 7. It was well attended with over 60 members enjoying appetizers, homemade soups, and football! The **Valentine's Dinner** (organized by Cindy Taylor) was held on February 13 and featured a new format - a gourmet catered meal for 30 members in the Library. Attendees were pleased with the new format that kept the men out of the kitchen. The next event was a fun night for 30 people, **Game Night** (organized by Susan McCormick), on Saturday, February 20. The fun night featured Vegas card games, Sweeney Downs Horse Racing, and The Price is Right. The **Kids Wii Dance Party** (Saturday, March 12, organized by Katie Kreidler) entertained 30 kids with dance contests, pizza and ice cream – one attendee stated it was the "best party ever!"

An important volunteer event is the annual **Volunteer Appreciation Party** – held on Saturday, March 5. This is one of three events during the year that is hosted by the Lyceum Board Members. It marks the unofficial beginning of Spring at the Lyceum and the realization that summer and TGIFs are not far off. During the event, over 70 members were given the chance to sign-up for their favorite volunteer opportunities for the year. A **NCAA March Madness** event was held on Saturday, March 19 – the BYOB event was held in the pub (attended by 25 people) to watch college basketball.

A new event for 2016 was a **Spring Cocktail Party**, with a theme of "Jazz, Martinis & More" kicked off on a beautiful spring evening in the Sunroom and Patio. The event was attended by

60 members who were treated to signature cocktails and premium appetizers. Look for this one again in 2017!

Summer Events, May – September. 1308 members & guests served

The weekly TGIF picnics and summer holiday picnics are the primary entertainment events in the summer months. We started the season with Hammann's Catering for the **1st TGIF and Open House** on May 27 (135 attended), followed by the **Memorial Day Picnic** on Monday, May 30 (184 attended). Both of these events are well-attended as the kick-off to the summer season. The regular **weekly TGIFs** were accompanied by several themed and catered TGIFs. June 10 TGIF highlighted paddle and tennis at the Lyceum with exhibitions and matches. We also held Paella-at-your-Place on June 24 and Skyline Chili on August 24 for the last TGIF and Kids Dance Party.

The **4th of July picnic** featured a new volunteer model where the tasks were split between smaller committees in charge of decorations, appetizers, and desserts. This seemed to work well so that no one was burdened with working the entire picnic. We had a catered meal for 110 members featuring chicken and beef shish kebabs from Luigi's Old World Market. We ended the summer with 139 members attending the September 5th **Labor Day Picnic** featuring pork and fish tacos by Hammann's Catering. We served a total of 1308 adult and children at TGIFs and picnics over the summer.

Fall and Holiday Events, October – December

The Lyceum celebrates the fall season with our annual **Chilifest** held on Friday, October 14. A relatively new, but treasured tradition, Chilifest served 50 members from 9 crockpots of Chili – all delicious and all made by Lyceum members.

Our final event of the year (and the third event hosted by the Board of Directors) is the **Holiday Tree Trimming Party**. This is the single 'invite-only' event held at the Lyceum, and a highly sought after invitation. The purpose is two-fold, to recognize major volunteers and contributors to the Lyceum and to welcome our newest members into the Lyceum family. This year's event was attended by 65 members who decorated the Lyceum tree in the library while enjoying heavy hors d'oeuvres and cocktails.

For 2016, the Entertainment events hosted over 1700 attendees - a remarkable number enjoying our member-run events. In 2017 look for the return of the Spring Cocktail Party, a trip to Kentucky's Bourbon Trail, and a revival of the much-loved Holiday Tea.

Respectfully submitted,

Tara Maddock
Entertainment Director

HOUSE AND GROUNDS REPORT

Over the past year, a number of projects were undertaken to maintain and improve the buildings and grounds of the Glendale Lyceum. Some of the more significant projects Included:

- The bridal suite was finally completed with a number of finishing touches to the space. Many thanks to Director Kelly Cengia for her efforts in picking out improved lighting, window treatments and other decorations. Thanks also to Director Mark Godbey and Dick Gregory for their work in finishing the painting of the space and other general improvements. The space is now ready for use and should help generate additional rental income for the club.
- The membership approved installing security cameras and enhanced lighting for the parking lot. There are now a number of cameras around the main building, paddle building and parking areas. The lighting on the main parking lot had deteriorated over time and was replaced. The cameras and new lighting should provide additional security for our members and guests. However, there were still a couple of thefts at the Lyceum even after the improvements. Members and guests are encouraged to lock all vehicles and place any valuables out of sight in the trunk of their vehicle.
- A large amount of honeysuckle and dead trees were removed from the rear meadow. Other trees at the rear of the property had to be cut down due to storm damage. The rear meadow is now cleared out much more than previously and should be a nicer setting for the weddings that occur in that area. New bushes were planted in the fall in front of the propane tank to try to improve the aesthetics.
- Through an incentive program offered by Duke Energy, the Lyceum was able to install many new lights and dimmers throughout the buildings at a very reduced cost. The new lights are energy efficient and should save the Lyceum a significant amount on the monthly utility bills. The Lyceum's cost for the upgrade should be recouped through the reduced energy bills in less than one year.
- Due to the departure of Kevin Simonson, volunteers were solicited to help with the repair, cleaning and repainting of all 262 chairs and all of the round tables in the ballroom. A large number of members volunteered their time and effort to successfully complete the project in time for the first rental in the spring.

A number of other repairs and maintenance needs were addressed throughout the year to help preserve and enhance the facilities. I want to thank all of the member volunteers and the Board of Directors for all of their assistance and support throughout the year. I also want to thank General Manager Cindy Taylor and the rest of the staff for their help and guidance during 2016. Finally, I want to thank member Dick Gregory for his time and talent that he so generously offered to the club throughout the year. As a result of these efforts and others, the Glendale Lyceum remains in excellent condition.

Respectfully submitted,

Mike Honerlaw
Director of House and Grounds

YOUTH REPORT

The **Easter Bunny Breakfast & Egg Hunt** was held Saturday, March 26 with 42 adults and 31 children in attendance. Guests enjoyed crafts, games, and a delicious breakfast. Thank you to Katie Kreidler for always making this event so sweet and memorable for all of our families.

The **Second Annual Spring Fling** was held Saturday, April 23rd. Families had their pictures taken together, sat down to a delicious meal and danced the night away. The 37 children in attendance far outlasted and out danced the 33 adults.

Kids' Camp – Lyceum kids enjoyed another year of Summer Camp. They ruled the pool from 9:30-12:30 Tuesday through Friday. Camp Director Ellen oversaw and entertained nearly 60 children. Each day campers enjoyed creative craft activities, games, swimming, and tennis with Coach Robbie Caress. The camp week ended with Field Trip Friday. A favorite outing of the summer was the Duck Tour in Newport, KY. The kids enjoyed catching views of the city and being out on the river all while blowing on their duck whistles. Lunch Bunch (pizza, ice cream, and swimming until 2pm) closed out the fun each Friday.

The Family Campout was held this year on Friday, July 2nd. Swimming and Skyline took the place of the usual TGIF. Everyone enjoyed roasting marshmallows and telling stories over the campfire. Nine families braved the night. The event wrapped up the next morning with a Polar Bear Swim. Noah Vickers proved to be the polar bear of the summer.

Ellen Godbey led another **Children's Theatre Camp** production. The children performed *Bugsy Malone* before the TGIF on Friday, July 22nd. It was a huge hit! Ellen did a wonderful job creating costumes, sets, and leading our young singers and performers. Talent abounds at the Lyceum!

Kids' Day was held on Saturday, July 23rd at 2:00 pm. 23 children enjoyed games, races, friends and ice cream. This year, fake tattoos and mustaches were the crowd pleasers. Our kids are all getting older, but luckily, no one outgrew the pool coin toss.

Breakfast with Santa was held on Saturday, Dec. 3. Breakfast and fun crafts were provided by the committee of Holly Tenhundfeld, Liz Lyons, and Cordelia Edmiston. The professional juggler on stilts entertained all ages before a visit from Santa and his elf. Thank you Randy Green and Marty Visscher for all your Christmas spirit. While kids waited in line for Santa's lap, the juggler kept them entertained with fun balloon creations and Marty the Elf offered face painting.

We had 24 kids participate in decorating Gingerbread Houses on Sunday, December 18. This year the girls seemed to be concerned about the quality of their designs while the boys were more focused on the quantity, the more icing and candy the better! The event always ends with a left/right gift exchange during the reading of 'Twas the Night Before Christmas.

POOL REPORT

The pool opened on Friday, May 27th this year and closed on Tuesday, September 6th. The new pool tiles installed by Art Daniels drastically improved the overall look of our pool solved on-going leaks. A new pump was installed in the baby pool. The guard chair in the deep end of the pool was repaired and the base of the diving board was scraped and painted. Randy Green, Bobby Swaine and Mark Andrus helped maintain the pool deck this summer- thank you! A staff of twelve guards helped to create a safe, family atmosphere for all of us. A special thank you goes to Jan Godbey for handling the guards' scheduling each and every week. We are very appreciative of her time and dedication. Heather and Steve Geary were kind enough to lifeguard for us when scheduling conflicts arose. They went above and beyond the call of duty! Each summer we strive for pool safety...thank you to all of you for your watchful eyes and helpful suggestions on the pool deck.

Members kept the pool busy his summer. Dedicated, early morning swimmers kept to their routines and warm pool temperatures allowed for even the most reluctant swimmers to enjoy a dip. The Olympics provided inspiration to our youngsters. Water polo games were the rage, as well as the usual pool basketball shootouts, handstand competitions and races.

Ladies' Day took place on Sunday, June 12th. Guests enjoyed a delicious lunch, pampering, and lazy day hanging with friends at the pool.

Adult Night Wiggin' Out took place on Saturday, July 16th. 40 guests donned their new locks and enjoyed cocktails and appetizers poolside. Presidential curls to punk rock mohawks, this party had it all!

Dog Day was held on Tuesday, September 6th. There was a steady stream of dogs who seemed to



thoroughly enjoy themselves.

SPORTS

Sporting events at the Lyceum during 2016 provided attractive opportunities for members to participate in Clay Court Tennis, Platform Tennis, and Golf.

GOLF

The 2016 Glendale Lyceum Golf Outing was once again held at Cincinnati's premier public championship course, the Glenview Golf Club. This year the event was held on the Saturday of Memorial Day Weekend with 36 club members and guests in attendance. The course was in great shape and everyone had a wonderful time. Prize winners were Will Kreidler, Ryan Rieckhoff, Mike Gramaglia, and Mike Esposito (a non-member). Many thanks to the Golf Outing Committee: Mike Fasoldt, Andy Taylor, Lynda Groh, Kevin Niehaus, and Thad Karbowsky.

TENNIS

We had great season of Tennis with the many new Racquet Members who had joined after their facilities at the Beckett Ridge Country Club were closed. Their participation more than doubled the amount of play on our clay courts.

Rob Caress continued his wonderful job with clinics, and private lessons for both children and adults. The additions of Men's Night every Monday evening and Ladies Night each Wednesday evening were popular additions to our adult tennis program.

With increased use, court maintenance was a priority, and the courts were in solid shape this year. Billy Shoulders, from Queen City Racquet Club, mentored Rob with his experience and cost reducing approaches. We were able again to save money by not removing the lines and leaving the windscreens up divided in half. Thanks to Cindy, Rob and Billy for all their guidance and help.

We were able to create two women's CWITA tennis league teams for the first time in many years. Our Division 1 team played well and won the League Title. Congratulations to Ann Turner (Captain), Stephanie Besl, Sandra Christ, Eby Day, Jen Doerger, Sheri Frey, Bev Gates, Jana Monzel, and Jen Schmahl. Our Club Champions this year were Fabian Schmahl (Men's), Amy Cooper (Women's), Andy Taylor/Bev Gates (Mixed Doubles) and Andy Taylor/Ron Visscher (Men's Doubles).

PLATFORM TENNIS

Platform tennis (aka Paddle) grew explosively at the Lyceum over the past 18 months. Last year we added about 40 members from Beckett Ridge Country Club, and have added about 10 more since then. Our program now has over 80 active players participating. With this influx of these new participants, we benchmarked our program with the other facilities in Cincinnati of a comparable size, and determined we needed to retain a paddle pro. We were fortunate that Ann Turner, previously from Beckett Ridge, was available, and retained her for our program. She fully rejuvenated our formerly inactive Ladies paddle activities, and doubled our GCPTA league participation with 4 men's and 4 new women's teams.

The racquet program is now an additional source of income for the Lyceum. Since 2013 to date, our platform courts are being rented every Thursday night (until mid-March) to a group of all level paddle players. This group has paid the Lyceum \$24,720 in rentals. In September 2015, we opened our Racquet only membership for the Beckett Ridge players whose club had closed. They have contributed an additional \$40,000 over the past 2 years in membership fees. We also received a \$10,000 grant for court repairs from the APTA, and were successful in obtaining an additional \$5,000 from the APTA for more repairs in 2017. We look for our racquet programs to be self-supporting for many years into the future.

We hosted many matches of the APTA Grand Prix Midwestern's Tournament again this year. We had good representation in the Tournament with participation from Fabian Schmahl, Ron Visscher, Jim Heldman, Bob Spencer, Erik Simonson, Eby Day, and Sheri Frey. Once again, we received high reviews for our courts and the Lyceum itself. Special thanks goes to Ann Turner, Ellen Perazzo, Valerie Arozarena, Jess Shaw-White, Mary Kinstedt, Bill Van Lokeren, Sandra Christ, Laurie Clark, Jennifer Dickey, and Sandy Kuznof for volunteering their time for staffing our hut, and assisting all the out of town guests who played here.

Respectfully submitted,

Ron Visscher
Sports Director

TREASURER REPORT

2016 was a good year financially for the Lyceum. Operating Income (club activities + rentals) was at an all-time high while Operating Expense was down 2.7% from 2015.

For the fifth year in a row we avoided selling any stock. And unlike 2015, we were able to get thru the year without adding to our debt, despite spending nearly \$77,000 on improvements to our facilities.

Below is the consolidated income statement for this year and the previous five years. Each portion of the statement is discussed in the following sections. Overall we were able to achieve a positive net income, for the first time since 2010, owing to several factors discussed in the relevant sections.

	2011	2012	2013	2014	2015	2016
Operating Income						
Club Activity Income	\$ 192,915	\$ 203,686	\$ 211,933	\$ 215,466	\$ 239,668	\$ 274,949
Legacy Fund Dontaions			\$ 94,000	\$ 40,000	\$ 14,000	
Rental Income	\$ 137,544	\$ 155,671	\$ 131,490	\$ 103,709	\$ 123,844	\$ 114,722
Total Operating Income	\$ 330,459	\$ 359,356	\$ 343,423	\$ 319,174	\$ 363,512	\$ 389,670
Operating Expense	\$ 524,241	\$ 466,798	\$ 473,709	\$ 459,367	\$ 476,586	\$ 463,638
Operating Gain/Loss	\$ (193,782)	\$ (107,442)	\$ (130,286)	\$ (140,193)	\$ (113,074)	\$ (73,968)
Non Operating Income						
Stock Sales	\$ 60,614					
Dividends	\$ 75,214	\$ 79,302	\$ 78,297	\$ 90,301	\$ 95,690	\$ 98,697
Initiation Fees	\$ 16,450	\$ 8,100	\$ 2,600	\$ 6,737	\$ 7,250	\$ 12,550
Total Non Operating Income	\$ 152,278	\$ 87,402	\$ 80,896	\$ 97,038	\$ 102,940	\$ 111,247
Non Operating Expense	\$ -	\$ -	\$ 12,964	\$ 7,740	\$ 9,205	\$ 31,274
Non Operating Gain/Loss	\$ 152,278	\$ 87,402	\$ 67,932	\$ 89,299	\$ 93,735	\$ 79,973
Net Gain / Loss	\$ (41,504)	\$ (20,039)	\$ (62,354)	\$ (50,894)	\$ (19,338)	\$ 6,005

OPERATING INCOME

Operating Income for the year was \$389,670, up 7.2% from 2015. Rental income, at \$114,722, was off 7.4% as compared to 2015 but higher than rental income in 2014. Income from Club Activities was up 14.7%, in large part due to \$100 assessment per person approved by the membership this past spring to help defray a number of capital investments. An APTA grant of \$10,000 towards the first of our two paddle court renovations also increased our club activity income.

Non-operating income (dividends and initiation fees) was up 8.1% over 2015 to \$108,551. Procter and Gamble, our primary stock holding, increased dividends by 1% in 2016. Our total dividends for 2016 were

OPERATING EXPENSES

Operating expenses at 463,638 were down 2.7% as compared to 2015. This was due in large part to going without a full time caretaker for much of the year – our wage cost was down some 27%. Some of those tasks were covered by less expensive contract labor, but we also need to thank our General Manager Cindy Taylor who put in a lot of extra hours to cover. As well as those board members and volunteers who pitched in even more volunteer labor than most years - ask us about the fun of painting chairs!

Offsetting our lower salary costs were higher than expected repair and maintenance costs. Overall, our house and ground costs were \$88,521 as compared to \$77,279 in 2015. We also spent roughly \$6,000 more than in previous years on court maintenance – extending our tennis season and having our courts in the best possible shape.

To emphasize a point from a previous paragraph: As always, our expenses are much less than they would be were it not for the combined efforts of the entire Board exercising cost control and many hours of volunteer labor and donations provided by many of our members.

CAPITAL & NON OPERATING EXPENDITURES

2016 was a great year in terms of the investments we were able to make in our facilities – we spent \$76,696 on the following items:

Capital / Non Operating Expenses	
Library Furniture Upholstery	\$ 3,184
Pool Repairs	\$ 18,347
Security System	\$ 7,773
Bridal Suite	\$ 4,280
Paddle Court Rebuild	\$ 39,548
Landscape Lighting	\$ 735
Defibrillators	\$ 2,830
Total	\$ 76,696

Of this figure, we were able to capitalize \$44,628 – which will give us depreciation benefits in the years to come.

These investments in our club were made without selling stock or adding to debt thru a mix of retained income, \$25,000 in assessments (approved by the membership in the spring) \$12,742 from our legacy fund and a \$10,000 grant from the American Platform Tennis Association. Special thanks to the Taylors, in obtaining this grant from APTA. Joe Green supplied terrific historic documentation of our platform program that was a key part of the grant application.

Coming back to the theme from the previous section, in addition to the expenditures made “on the books”, we continue to benefit from behind the scenes philanthropy. We owe many thanks to the board and membership for their volunteered labor and donated material, without which we would be unable to keep the club in first class condition for our members and rental customers.

INVESTMENTS

The value of main endowment holdings (Procter & Gamble plus Smucker’s stock) increased 4.9%, ending the year at \$3,011,166. Returns would have been roughly 3% higher if we had the luxury of reinvesting dividends from those stocks, but the roughly \$96,000 in dividends from our endowment stock are a key part of balancing our books.

The Legacy Fund (which is invested in actively managed portfolio of dividend stocks at Morgan Stanley) did even better return wise, ending the year at \$132,145 – a gain of 12.7%. That gain was achieved despite spending \$12,742 from the legacy fund on capital improvements.

For comparison purposes, the return on S&P 500 for 2016 was 11.96%.

DEBT

We avoided adding any debt to our line of credit at Morgan Stanley this year, despite our aggressive program of capital investments. That line of credit stood at \$275,801 on 12/31/2016. As of 12/31/2016, the interest rate on this loan stood at 2.51%.

SUMMARY

The financial future of the Lyceum is dependent on its membership, rentals and making wise financial decisions. We have a willing membership, a very capable management, and a board committed to financial discipline and further improving our financial situation.

Respectfully,

Jay Wheeler
2016 Lyceum Treasurer

